

June 15, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security code: 532508

Kind attn: Mr. Rakesh Parekh

Ref: Your email dated 9th June, 2023

Sub: Revised Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

With reference to your email dated 9th June, 2023, please find the revised disclosure under Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 alongwith list of lenders.

You are requested to kindly take the same on record

Thanking you.

Yours sincerely,

Ratan Jindal

Encl.: As mentioned above

CC:
The Company Secretary
Jindal Stainless Limited
O.P.Jindal Marg, Hisar – 125 005

14.04.2023

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com
Security code: JSL	Security code: 532508

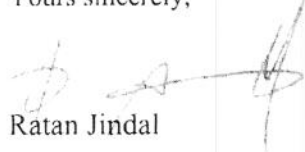
**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We , being Promoter of Jindal Stainless Limited hereby furnish the details of release of pledge on the shares of **Jindal Stainless Limited** held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,


Ratan Jindal

Encl.: As mentioned above

CC:
The Company Secretary
Jindal Stainless Limited
O.P.Jindal Marg, Hisar – 125 005

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

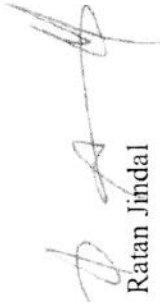
Name of the Target Company (TC)	Jindal Stainless Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of Reporting	14.4.2023
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	* Ratan Jindal

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares		% of total share capital	Name of the entity in whose favor shares encumbered
*Ratan Jindal	14477089	1.76%	14477088	1.76	Release	11-04-2023	Pledge	For securing the borrowings	14477088	1.76	SBICAP Trustee Co. Ltd.	-

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the table enclosed as Annexure 1, irrespective of whether they have pledged their shares or not for the said facility.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.


Ratan Jindal

Place: Hisar
Date: 14.4.2023

Details of lenders

1. State Bank of India (Lead Bank)
2. Punjab National Bank
3. Bank of Baroda
4. Canara Bank
5. Union Bank
6. Axis Bank
7. ICICI Bank
8. Yes Bank
9. RBL Bank
10. UCO Bank
11. Standard Chartered Bank

List of residual promoters

SR	Name of shareholder	Shares held	% to total capital	Shares pledged	% to total capital
1	Abhyuday Jindal	32,96,878	0.40	-	-
2	Deepika Jindal	31,82,847	0.61	-	-
3	Urvi Jindal	19,16,746	0.23	-	-
4	Naveen Jindal HUF	3,18,187	0.04	-	-
5	Sangita Jindal	2,79,242	0.03	-	-
6	Savitri Devi Jindal	2,61,291	0.03	-	-
7	P R Jindal Huf .	1,71,956	0.02	-	-
8	Arti Jindal	1,34,780	0.02	-	-
9	Sminu Jindal	1,29,432	0.02	-	-
10	S K Jindal And Sons Huf .	98,324	0.01	-	-
11	Parth Jindal	81,347	0.01	-	-
12	R K Jindal & Sons Huf .	41,123	0.00	-	-
13	Naveen Jindal	37,666	0.00	-	-
14	Tripti Jindal Arya	35,917	0.00	-	-
15	Tarini Jindal Handa	35,400	0.00	-	-
16	Tanvi Shete	35,386	0.00	-	-
17	Nirmala Goel	33,150	0.00	-	-
18	Kamal Kishore Bhartia	7,548	0.00	-	-
19	Seema Jindal	2,655	0.00	-	-
20	Saroj Bhartia	118	0.00	-	-
21	Virtuous Tradecorp Private Limited	5,44,34,229	6.61	2,77,61,457	3.37
22	Sun Investments Pvt Ltd	2,74,25,501	3.33	2,74,22,929	3.33
23	Jindal Equipment Leasing And Consultancy Services Limited	1,69,19,888	2.05	1,69,19,888	2.05
24	Jindal Strips Limited	1,56,76,566	1.90	1,56,76,566	1.90
25	Vrindavan Services Private Limited	1,45,92,780	1.77	1,45,92,780	1.77
26	Hexa Securities And Finance Co Ltd	1,45,46,967	1.77	1,45,43,262	1.77
27	Jsl Limited	1,39,13,300	1.69	87,17,109	1.06
28	Mansarover Tradex Limited	1,12,01,770	1.36	1,12,01,770	1.36
29	Siddeshwari Tradex Private Limited	81,29,876	0.99	81,29,876	0.99
30	Gagan Trading Company Limited	72,40,171	0.88	72,24,757	0.88
31	Colarado Trading Co Ltd	61,21,044	0.74	60,69,279	0.74
32	Nalwa Investments Limited	50,35,975	0.61	50,35,975	0.61
33	Jindal Infrastructure And Utilities Limited	46,30,509	0.56	46,30,509	0.56
34	Stainless Investments Limited	42,56,541	0.52	42,56,541	0.52
35	Ever Plus Securities And Finance Limited	34,15,614	0.41	34,15,614	0.41

36	Manjula Finances Ltd	29,85,636	0.36	29,84,556	0.36
37	Jindal Rex Exploration Private Limited	27,42,704	0.33	27,42,704	0.33
38	Renuka Financial Services Ltd	26,15,529	0.32	26,14,169	0.32
39	Goswamis Credits & Investments Private Limited	25,89,496	0.31	23,55,201	0.29
40	Abhinandan Investments Limited	23,93,483	0.29	23,93,483	0.29
41	Nalwa Engineering Co Ltd	22,04,506	0.27	22,04,506	0.27
42	Pankaj Continental Ltd	19,89,220	0.24	-	-
43	Jsw Holdings Limited	13,59,124	0.17	4,60,720	0.06
44	Meredith Traders Private Limited	12,45,521	0.15	4,20,595	0.05
45	Pacific Metallic Trading Co. Ltd.	11,63,031	0.14	-	-
46	Nalwa Sons Investments Limited	10,26,438	0.12	3,47,945	0.04
47	Rohit Tower Building Ltd	92,040	0.01	31,200	0.00
48	Jindal Coke Limited	6,920	0.00	-	-
49	Jindal United Steel Limited	6,920	0.00	-	-
50	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	295	0.00	-	-
51	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	295	0.00	-	-
52	SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	295	0.00	-	-
53	SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	295	0.00	-	-
54	SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	295	0.00	-	-
55	SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	295	0.00	-	-
56	SARIKA JHUNJHNUWALA	2,26,339	0.03	-	-
57	JSL OVERSEAS HOLDING LTD	12,43,33,659	15.10	11,15,18,501	13.54
58	JSL OVERSEAS LTD	9,06,60,218	11.01	5,17,92,858	6.29