

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/11/2019-20/08.08.2019

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Post Box No. : 408
Chennai - 600 014.
CIN : L65991TN1954PLC000958

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Un-Audited Standalone and Consolidated Financial Results for the quarter ended 30th June 2019

With reference to the above subject, we wish to inform you that the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30.06.2019 were approved by the Board of Directors at their meeting held today.


Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the said Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30.06.2019 and Limited Review Report dated 08th August 2019 issued by the Auditors of the Company, M/s Brahmaya & Co, Chartered Accountants.

Please take the enclosed results on record.

Thanking you,

Yours faithfully,

For **India Motor Parts & Accessories Limited**


S Kalyanaraman
Company Secretary

Copy to:-The Manager, Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai 400 001

Web : www.impal.net

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INDIA MOTOR PARTS AND ACCESSORIES LIMITED

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Particulars	Standalone				Rs in Lakhs
	Quarter Ended			Year Ended	
	30/06/2019	31/03/2019	30/06/2018	31/03/2019	
	Unaudited	Unaudited	Unaudited	Audited	
1 REVENUE FROM OPERATIONS					
Net Revenue from Operations	13860.46	13075.79	12810.68	51154.68	
Other income	404.11	530.79	274.39	1564.14	
TOTAL REVENUE	14264.57	13606.58	13085.07	52718.82	
2 EXPENSES					
(a) Cost of materials consumed	11937.78	10551.21	10987.62	42946.70	
Purchase of stock-in-trade	11947.66	10714.51	10902.24	43393.49	
Changes in inventories of finished goods & work-in-progress	(9.88)	(163.30)	85.38	(446.79)	
(b) Employee benefits expense	644.48	623.62	543.47	2278.90	
(c) Depreciation and amortisation expense	24.25	24.57	22.00	92.81	
(d) Other expenses	416.83	441.10	428.62	1691.48	
Total Expenses	13023.34	11640.50	11981.71	47009.89	
3 Profit/(Loss) before exceptional items and tax (1-2)	1241.23	1966.08	1103.36	5708.93	
4 Exceptional items	0.00	0.00	0.00	0.00	
5 Profit/ (Loss) before tax (3+4)	1241.23	1966.08	1103.36	5708.93	
6 Share of Profit from Associate	0.00	0.00	0.00	0.00	
7 Tax expense					
Current tax	332.81	544.13	352.68	1668.61	
Deferred tax	14.30	21.93	9.00	(0.60)	
8 Net Profit / (Loss) for the period	894.12	1400.02	741.68	4040.92	
9 Other Comprehensive Income (net of tax)	3259.83	23177.48	(7644.79)	10193.60	
10 Total Comprehensive Income for the period	4153.95	24577.50	(6903.11)	14234.52	
11 Reserves (excluding Revaluation Reserves)				100155.39	
12 Paid-up equity share capital (of Face Value Rs.10/- each)	832.00	832.00	832.00	832.00	
13 Earnings per share (of Rs. 10/- each) (not annualised):					
Basic & Diluted	10.75	16.83	8.91	48.57	

Notes:

- The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 08th August 2019.
- The limited review of the financial results was carried out by the Statutory Auditors of the Company.
- Previous periods figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai

Date: 08-08-2019

N. KRISHNAN

Managing Director

To

**The Board of Directors,
India Motor Parts & Accessories Limited,
Chennai.**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of India Motor Parts & Accessories Limited for three months period ended 30th June, 2019 together with the relevant notes thereon ("the Statement"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



[Signature]
L. Ravi Sankar
Partner

Membership No. 025929
UDIN : 19025929AAAAAB4238

Place: Chennai.
Date: 8th August, 2019

INDIA MOTOR PARTS AND ACCESSORIES LIMITED

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Particulars	Consolidated				Rs in Lakhs
	Quarter Ended			Year Ended	
	30/06/2019	31/03/2019	30/06/2018	31/03/2019	
	Unaudited	Unaudited	Unaudited	Audited	
1 REVENUE FROM OPERATIONS					
Net Revenue from Operations	14230.77	13425.72	13098.38	52420.12	
Other income	405.58	534.09	274.39	1559.80	
TOTAL REVENUE	14636.35	13959.81	13372.77	53979.92	
2 EXPENSES					
(a) Cost of materials consumed	12249.59	10847.56	11227.96	44018.80	
Purchase of stock-in-trade	12243.10	11016.32	11128.92	44487.63	
Changes in inventories of finished goods & work-in-progress	6.49	(168.76)	99.04	(468.83)	
(b) Employee benefits expense	653.94	631.93	652.14	2312.71	
(c) Depreciation and amortisation expense	25.55	25.87	23.30	98.01	
(d) Other expenses	423.43	455.21	433.17	1726.79	
Total Expenses	13352.51	11960.57	12236.57	48156.31	
3 Profit/(Loss) before exceptional items and tax (1-2)	1283.84	1999.24	1136.20	5823.61	
4 Exceptional items	0.00	0.00	0.00	0.00	
5 Profit/ (Loss) before tax (3+4)	1283.84	1999.24	1136.20	5823.61	
6 Share of Profit from Associate	(7.06)	3.36	7.35	17.43	
7 Tax expense					
Current tax	344.53	552.89	362.24	1701.00	
Deferred tax	14.30	21.43	9.00	(1.10)	
8 Net Profit / (Loss) for the period	917.95	1428.28	772.31	4141.14	
9 Profit attributable to Non-Controlling Interest	3.09	2.49	2.33	9.28	
10 Profit attributable to Owner's equity	914.86	1425.79	769.98	4131.86	
11 Other Comprehensive Income (net of tax)	3259.83	23177.48	(7644.79)	10193.60	
12 Total Comprehensive Income for the period	4177.78	24605.76	(6872.48)	14334.74	
13 Reserves (excluding Revaluation Reserves)				100409.19	
14 Paid-up equity share capital (of Face Value Rs.10/- each)	832.00	832.00	832.00	832.00	
15 Earnings per share (of Rs. 10/- each) (not annualised):					
Basic & Diluted	11.03	17.17	9.28	49.77	

Notes:

1 The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 08th August 2019.

2 The limited review of the financial results was carried out by the Statutory Auditors of the Company.

3 Previous periods figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai

Date: 08-08-2019

N. KRISHNAN

Managing Director

To

**The Board of Directors,
India Motor Parts & Accessories Limited,
Chennai.**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of India Motor Parts & Accessories Limited and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), and its share of the loss of its associate for the quarter ended 30th June, 2019 (“the Statement”) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2018 and quarter ended 31st March 2019 as reported in these financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review by us.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

HOLDING COMPANY
India Motor Parts & Accessories Limited
SUBSIDIARY COMPANY
CAPL Motor Parts Private Limited
ASSOCIATE COMPANY
Transenergy Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act 2013, as amended read with relevant Rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs. 371.78 Lakhs, total net profit after tax of Rs 30.89 Lakhs and total comprehensive income of Rs. 30.89 Lakhs for the quarter ended 30th June 2019 as considered in the consolidated unaudited financial results.. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results also includes the Group's share of loss of Rs. 7.06 Lakhs for the quarter ended 30th June 2019 as considered in the consolidated unaudited financial results, in respect of the associate, based on their interim financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



L. Ravi Sankar
L. Ravi Sankar
Partner
Membership No. 025929
UDIN : 19025929AAAAAC2148

Place: Chennai.
Date: 8th August, 2019