

Date: 27/12/2022

To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074**

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as received by us from Promoters of the Company for the invocation of Pledge of 14,39,063 Equity shares of Rs. 2/- each (face value) of Arshiya Limited.

Note:

**14,39,063 Pledged Equity Shares has been invoked by Axis Trustee Services Limited (Trustee on behalf of Edelweiss Asset Reconstruction Company Ltd), pursuant to the settlement of debt.*

Please take it on your record.

Thanking You,

Yours faithfully,

For Arshiya Limited



Ajay S Mittal
Chairman & Managing Director
DIN: 00226355



Encl: a/a

Arshiya Limited

Ajay S Mittal

Mittal Bhavan 2, 3^r Floor, 62-A, Peddar Road, Mumbai – 400 026.

Date: 26/12/2022

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

**Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
-BSE Scrip Code: 506074**

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

Please find attached the disclosure pursuant to Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the invocation of Pledge of 14,39,063 Equity shares of Rs. 2/- each (face value) of Arshiya Limited.

Thanking you,

Yours Faithfully,

**For and on behalf of all promoter/promoter group
Of Arshiya Limited**

Am
x 
Ajay S Mittal

Encl: a/a

CC:
Arshiya Limited
Address: 205, 02nd Floor, Ceejay House,
Shiv Sagar Estate, F-Block, Dr. Annie
Besant Road, Worli, Mumbai-400018

Disclosure by the Promoter(s) to the stock exchanges and the Target Company for ~~encumbrance of shares~~/ invocation of encumbrance/~~release of encumbrance~~, in terms of Regulation 31(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company(TC)	Arshiya Limited
Name of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) (Scrip Code: 306074) National Stock Exchange of India Limited (NSE)(Scrip Name: ARSHIYA)
Date of reporting	
Name of the promoter or PAC on whose shares encumbrance has been created/released invoked	Mr. Ajay S Mittal

Details of the creation /invocation/ release of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien / non-disposal / undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Mr. Ajay S Mittal	2,97,95,500	11.31	2,97,95,500	11.31	Invocation of Pledge	22-Dec-22	Pledge	Pursuant to the settlement of debt	14,39,063	0.55	Axis Trustee Services Limited	2,83,56,437	10.76

*14,39,063 Pledged Equity Shares has been invoked by Axis Trustee Services Limited (Trustee on behalf of Edelweiss Asset Reconstruction Company Ltd), pursuant to the settlement of debt.
For and on behalf of all promoter/promoter group of Arshiya Limited



Ajay S Mittal

Place : Mumbai
Date: 26-12-2022