

KPL/2019-20/BSE
29.05.2019



KOTHARI
PRODUCTS LIMITED

Bombay Stock Exchange Ltd. 1 st floor New Trading Ring Rotunda Building P.J.Towers Dalal Street, Fort MUMBAI – 400 001 Scrip Code : 530299	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E) MUMBAI – 400 051 Scrip Code : KOTHARIPRO
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Dear Sir,

Sub : OUTCOME OF BOARD MEETING

**Re : AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE
QUARTER & YEAR ENDED ON 31ST MARCH, 2019**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached herewith :-


1. Audited Financial Results of the Company for the quarter & year ended 31st March, 2019, which have been approved by the Board of Directors of the Company in its meeting held today on 29th May, 2019.
2. Auditors Reports both for captioned Standalone & Consolidated Financial Results.
3. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

Further, the Board of Directors of the Company in its aforesaid meeting has recommended a Dividend of Rs.1/- Per Share of Rs.10/- each (10%) for the year 2018-19.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
for **KOTHARI PRODUCTS LTD.**


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER
FCS – 3281
Address :
"Pan Parag House
24/19, The Mall,
Kanpur


Encl : As above

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)
Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058
E-mail: info@kothariproductions.in • Website : http://www.kothariproductions.in
CIN No. - L 16008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED
 Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001
 Phone Nos. :0512- 2312171-74, Fax : 0512-2312058, E-mail: rk Gupta@kothariproduets.in, Website:www. kothariproduets.in
 CIN No. L 16008UP 1983 PLC 006254

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019
 (Rupees in Lacs)

PARTICULARS	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
I. Revenue from operations	59,678	77,041	87,525	326,019	422,542	576,487	636,660
II. Other income	2,266	697	-755	3,612	1,695	3,340	1,290
III. Total Revenue (I + II)	61,944	77,738	86,770	329,631	424,237	579,827	637,950
IV Expenses							
Cost of material consumed	-	-	-	-	-	-	61
Purchase of stock-in-trade	57,543	75,034	84,244	317,313	407,980	533,023	615,533
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-41	454	427	974	240	4,229	273
Employee benefit expense	54	78	79	288	315	677	765
Depreciation and amortisation expense	58	57	49	223	200	318	291
Finance Costs	683	524	621	3,331	2,622	5,880	4,492
Other Expenses	1,019	2,287	1,832	5,825	7,830	19,669	9,473
Total Expenses	59,316	78,434	87,252	327,954	419,187	563,796	630,888
V. Profit before Share of Profit/(Loss) of Associates & Joint Ventures , Exceptional Items and Tax (III-IV)	2,628	-696	-482	1,677	5,050	16,031	7,062
VI. Share of Profits of Associates & Joint Ventures accounted for using Equity Method	-	-	-	-	-	215	-258
VII Profit before Exceptional Items and Tax (V+VI)	2,628	-696	-482	1,677	5,050	16,246	6,804
VIII. Exceptional items	-	-	-	-	-	-	-
IX. Profit before Tax (VII - VIII)	2,628	-696	-482	1,677	5,050	16,246	6,804
X. Tax Expense							
1. Current tax	24	-401	-21	35	1,257	4,325	1,864
2. Deferred tax	58	26	-1,258	-394	-621	-436	-595
XI. Profit/(Loss) for the period from Continuing Operations (IX - X)	2,546	-321	797	2,036	4,414	12,357	5,535
XII. Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-	-
XIII. Tax Expense of Discontinued Operations	-	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinued Operations (after Tax) (XII-XIII)	-	-	-	-	-	-	-
XV. PROFIT/(LOSS) FOR THE PERIOD (XI+XIV)	2,546	-321	797	2,036	4,414	12,357	5,535
XVI. Other Comprehensive Income							
A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
ii) Income Tax relating to these Items	-	-	-	-	-	-	-
B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-

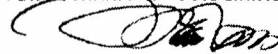
For KOTHARI PRODUCTS LTD.

 DEEPAK KOTHARI
 (C.M.D.)

ii) Income Tax relating to these Items	-	-	-	-	-	-	-
Total other Comprehensive Income for the Period (Net of Tax)	-	-	-	-	-	-	-
XVII.TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XV+XVI)	2,546	-321	797	2,036	4,414	12,357	5,535
Profit/(Loss) for the period attributable to :-							
(i) Owners of the parent						12,357	5,535
(ii) Non-controlling interest						-	-
Other Comprehensive Income attributable to :-							
(i) Owners of the parent						-	-
(ii) Non-controlling interest						-	-
Total Comprehensive Income attributable to :-						12,357	5,535
(i) Owners of the parent						-	-
(ii) Non-controlling interest						-	-
XVIII.Earnings per Equity Share (For Continuing Operations)* :							
1.Basic	8.53	-1.07	2.67	6.82	14.79	41.41	18.55
2.Diluted	8.53	-1.07	2.67	6.82	14.79	41.41	18.55
XIX.Earnings per Equity Share (For Discontinued Operations)* :							
1.Basic	-	-	-	-	-	-	-
2.Diluted	-	-	-	-	-	-	-
XX.Earnings per Equity Share (For Continuing & Discontinued Operations)* :							
1.Basic	8.53	-1.07	2.67	6.82	14.79	41.41	18.55
2.Diluted	8.53	-1.07	2.67	6.82	14.79	41.41	18.55

Notes:

- The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their meetings held on 29th May, 2019.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016.
- During the year M/s. Blackplinth Realtors Pvt. Ltd. has ceased to be a subsidiary of the Company
- The aforesaid consolidated financial results consist of results of the Company and its subsidiary companies- MK Web-Tech Pvt. Ltd., KPL Exports Pvt. Ltd., Adyashakti Realtors Pvt. Ltd, Kothari Products Singapore Pvt. Ltd., Savitrimata Realtors Pvt. Ltd. & Pinehills (Singapore) Pte. Ltd. (100% subsidiary of Kothari Products Singapore Pte Ltd.) .
- The figures for the last quarter(s) of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year(s) ended 31st March and the unaudited published year to date figures up to the third quarters ended 31st December for the respective years which were subjected to Limited Review by the Statutory Auditors of the Company.
- The Board of Directors of the Company has recommended a dividend of Rs. 1/- per equity share of Rs.10/- each i.e. 10% for the financial year 2018-19, subject to approval of the shareholders.
- The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00088973

Place: KANPUR
Date: 29th May, 2019

* Not Annualised

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001
Phone Nos. :0512-2312171-74, Fax : 0512-2312058, E-mail: rkgupta@kothariproducts.in, Website:www.kothariproducts.in
CIN No. L160081P1983PLC006254

AUDITED STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS & LIABILITIES AS AT 31ST MARCH 2019

(Rupees in Lacs)

PARTICULARS	Standalone		Consolidated	
	AS AT 31.03.2019	AS AT 31.03.2018	AS AT 31.03.2019	AS AT 31.03.2018
AUDITED				
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	1,201	1,277	3,442	1,986
(b) Capital Work in Progress	146	-	146	-
(c) Investment Property	3,090	2,616	6,878	6,437
(d) Goodwill			6,290	6,290
(e) Intangible Assets	2	-	2	-
(f) Intangible Assets Under Development				
(g) Biological Assets Other Than Bearer Plants				
(h) Financial Assets				
(i) Investments	23,254	36,530	1,817	11,853
(ii) Trade Receivables				
(iii) Loans	6,195	6,032	5,843	6,390
(iv) Bank Deposits	2,872	21,823	7,887	27,103
(v) Other Financial Asset	-	13	-	13
(i) Deferred Tax Assets (Net)	1,538	780	1,506	705
(j) Other Non-Current Assets				
(2) Current Assets				
(a) Inventories	3,334	4,308	15,854	21,648
(b) Financial assets				
(i) Investments	3,135	20,427	3,135	21,950
(ii) Trade Receivables	131,100	112,570	234,443	186,200
(iii) Cash and Cash Equivalents	4,293	1,119	10,877	1,831
(iv) Bank Balances other than (iii) above	3,903	7,774	12,107	13,320
(v) Loans	7,328	12,859		
(vi) Bank Deposits	2,682	29,887	6,217	37,229
(vii) Other Financial Asset	3,593	2,177	10,385	10,589
(c) Current Tax Assets (Net)	1,531	2,134	1,703	2,776
(d) Other Current Assets				
TOTAL ASSETS (1 + 2)	199,197	262,336	328,532	356,320
EQUITY & LIABILITIES				
Equity				
(a) Equity Share capital	2,984	2,984	2,984	2,984
(b) Other Equity	84,328	83,707	110,027	98,274
(c) Non Controlling Interests			0	2
LIABILITIES				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	6	80	48,446	13,125
(ii) Trade payables				
(iii) Other Financial Liabilities				
(b) Provisions				
(c) Deferred Tax Liabilities (Net)				
(d) Other Non Current Liabilities	154	162	308	662
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	72,804	32,841	65,605	39,686
(ii) Trade Payables				
(a) Total Outstanding Dues of Micro and Small Enterprises	-	-	-	-
(b) Total Outstanding Dues of Creditors other than Micro and Small Enterprises	38,580	141,805	96,499	197,763
(iii) Other Financial Liabilities				
(b) Other Current Liabilities	341	757	3,997	2,943
(c) Provisions			666	881
(d) Current Tax Liabilities (Net)				
TOTAL EQUITY & LIABILITIES	199,197	262,336	328,532	356,320

Place: Kanpur
Date: 29th May, 2019

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR

DIN: 00088973

PART II
STANDALONE AND CONSOLIDATED AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rupees in Lacs)

PARTICULARS	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
Segment Revenue (including Inter Segment Revenue)							
a) Trading Items	59,584	76,898	86,866	325,701	422,178	545,097	635,855
b) Real Estate etc.	2,360	840	-96	3,930	2,059	34,730	2,095
Total	61,944	77,738	86,770	329,631	424,237	579,827	637,950
Less : Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income from operations	61,944	77,738	86,770	329,631	424,237	579,827	637,950
Segment Results [Profit (+)/Loss (-) before tax and interest]							
a) Trading Items	936	-904	554	1,484	6,474	2,259	10,479
b) Real Estate etc.	2,375	732	-415	3,524	1,198	19,867	817
Total	3,311	-172	139	5,008	7,672	22,126	11,296
Less : Interest	683	524	621	3,331	2,622	5,880	4,492
Total Profit / (Loss) Before Tax	2,628	-696	-482	1,677	5,050	16,246	6,804
Segment Assets							
a) Trading Items	174,684	182,503	226,816	174,684	226,816	278,431	318,933
b) Real Estate etc.	24,513	28,585	35,520	24,513	35,520	50,101	37,387
Total Segment Assets	199,197	211,088	262,336	199,197	262,336	328,532	356,320
Segment Liabilities							
a) Trading Items	111,543	115,109	169,866	111,543	169,866	191,754	244,037
b) Real Estate etc.	342	10,097	5,778	342	5,778	23,767	11,025
Total Segment Liabilities	111,885	125,206	175,644	111,885	175,644	215,521	255,062

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00088973

Place: KANPUR
 Date: 29th May, 2019



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

**Board of Directors of
Kothari Products Limited**

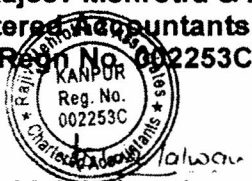
1. We have audited the consolidated Ind AS financial results for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The consolidated Ind AS financial results year ended March 31, 2019 have been prepared on the basis of standalone audited annual financial statements of the various entities of the Group, including its subsidiaries and associates and the relevant requirements of the Regulation and the Circular which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, associates these quarterly consolidated Ind AS financial results as well as the year to date results:

- a. includes the results of the entities as mentioned in Annexure



- b. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - c. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019
5. We did not audit the financial statements and other financial information, in respect of 6 subsidiaries, whose Ind AS financial statements include total assets of Rs. 167,824.64 lacs as at March 31, 2019, and total revenues of Rs. 250,662.02 lacs for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. The consolidated Ind AS financial results also include the Group's share of net profit of Rs. 214.77 lacs for year ended March 31, 2019, as considered in the consolidated Ind AS financial results, in respect of 7 associate, whose financial statements and other financial information have been audited by other auditors and whose report has been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.
6. Certain of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.

For Rajeev Mehrotra & Associates
Chartered Accountants
Firm Regn No. 002253C



CA Ashish Lalwani
Partner
Membership No. 426684

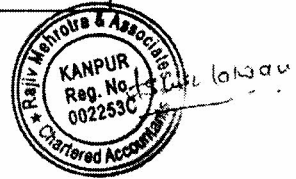
Place: Kanpur
Date: 29-05-2019

Annexure-1

List of Subsidiaries/Associates

Subsidiaries	
Sl. No.	Names
1	Mk Web-Tech Private Limited
2	KPL Exports Private Limited
3	Savitrimata Realtors Private Limited
4	Adyashakti Realtors Private Limited
5	Kothari Products Singapore Pte Limited

Associates	
Sl. No.	Names
1	Haraparvati Realtors Private Limited
2	Real Griha Nirman Private Limited
3	Shubhadra Realtors Private Limited
4	Sankhya Realtors Private Limited
5	Sppl Hotels Private Limited
6	Neelanchal Con-Tech Private Limited
7	Sattva Realtors Private Limited





RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

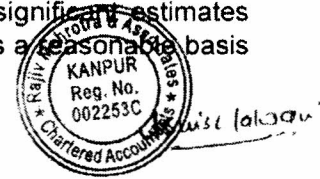
H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Kothari Products Limited

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Kothari Products Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:
 - a. are presented in accordance with the requirements of the Regulation read with the Circular. in this regard; and
 - b. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018. being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Rajeev Mehrotra & Associates
Chartered Accountants
Firm Regn No. 002253C



CA Ashish Lalwani
Partner
Membership No. 426684

Place: Kanpur
Date: 29-05-2019

KPL/2019-20/BSE
29.05.2019

Bombay Stock Exchange Ltd. 1 st floor New Trading Ring Rotunda Building P.J.Towers Dalal Street, Fort MUMBAI – 400 001 Scrip Code : 530299	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor Plot No. C/1, G Block, BandraKurla Complex Bandra (E) MUMBAI – 400 051 Scrip Code : KOTHARIPRO
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Dear Sir,

Sub :Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016

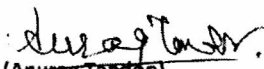
I, Anurag Tandon, Chief Financial Officer of Kothari Products Ltd. ('the Company') hereby declare that, the Statutory Auditors of the Company, M/s. Rajiv Mehrotra & Associates (Firm Registration No.002553C) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and year ended on 31st March, 2019.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours faithfully,
For KOTHARI PRODUCTS LTD.


(Anurag Tandon)
Chief Financial Officer