

VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

Regd. Office: JSL Complex, O.P. Jindal Marg, Hisar-125005(Haryana), India;

Phone No: 01662-222471; E-Mail- virtuoustradecorp@gmail.com

April 15, 2019

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JSWENERGY	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 533148
---	--

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In this regard, we wish to inform you that VTPL had availed a credit facility from L&T Finance Limited (L&T) in March, 2018 and to secure the credit facility, VTPL pledged 33.24 lakh equity shares of JSW Steel and 229 lakh shares of JSW Energy Limited (JSW Energy) in favour of L&T. The requisite disclosures regarding creation of pledge of shares were submitted to the Stock Exchanges and JSW Steel and JSW Energy, respectively, by VTPL under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") within the prescribed time limit.

Consequent upon repayment of the aforesaid credit facility by VTPL in September, 2018, L&T released 33,15,000 shares of JSW Steel and 2,27,35,500 shares of JSW Energy. However, pending reconciliation of accounts, L&T did not release balance 9,000 shares of JSW Steel and 1,64,500 shares of JSW Energy. Accordingly, the requisite disclosures regarding release of the shares of 33,15,000 shares of JSW Steel and 2,27,35,500 shares of JSW Energy were submitted by VTPL to the Stock Exchanges within the prescribed time limit.

On receipt of your letter, when we checked with L&T, we were surprised to know that it had released its pledge over the balance 9,000 shares of JSW Steel and 1,64,500 shares of JSW Energy on 15th January, 2019 without any intimation to VTPL. Since we did not have any intimation of release of pledge over the balance shares, requisite disclosures for the said shares could not be submitted with the Stock Exchanges.

However, we are now submitting herewith disclosures under Regulation 31 of the Takeover Regulations regarding release of pledge over the balance 164500 shares of JSW Energy Limited.

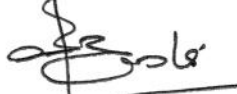
We would further like to submit that the delay in filing of the said disclosures was inadvertent and unintentional. You would also appreciate that we have been regular in timely filing of all the disclosures in the past.

In view of the above, we humbly request you to kindly take the above disclosure on record in compliance with the Takeover Regulations.

Thanking you.

Yours sincerely,

For **Virtuous Tradecorp Private Limited**



(Mahabir Prashad Gupta)
Director

CC:

The Company Secretary

JSW Energy Limited

JSW Centre


Bandra Kurla Complex, Mumbai

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of Shares / Invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW Energy Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of Reporting	15 th April, 2019
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	*Virtuous Tradecorp Private Limited

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
*Virtuous Tradecorp Private Limited	8,55,99,613	5.22	69985500	4.26	Release	15.1.2019	Pledge	Security towards loan availed	1,64,500	0.01	L&T Finance Limited	70150000	4.27

For Virtuous Tradecorp Private Limited


 (Mahabir Prashad Gupta)
 Director

Place: Hisar
 Date: April 15, 2019

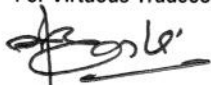
*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not
 **This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

JSW Energy Limited

Details of encumbrance of residual promoters

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	SAJJAN JINDAL	100	0.00	0	0.00
2	SAROJ BHARTIA	100000	0.01	0	0.00
3	SEEMA JAJODIA	7375000	0.45	0	0.00
4	SANGITA JINDAL	100	0.00	0	0.00
5	TARINI JINDAL HANDA	25002225	1.52	0	0.00
6	URMILA BHUWALKA	100000	0.01	100000	0.01
7	NIRMALA GOYAL	100000	0.01	0	0.00
8	TANVI SHETE	25002225	1.52	0	0.00
9	PARTH JINDAL	17627225	1.07	0	0.00
10	AMBA RIVER COKE LIMITED	7210640	0.44	0	0.00
11	JSW STEEL LIMITED	23625000	1.44	0	0.00
12	NALWA SONS INVESTMENTS LIMITED	370	0.00	0	0.00
13	JSW STEEL LIMITED	61738090	3.76	0	0.00
14	JSW HOLDINGS LIMITED	445	0.00	0	0.00
15	JSW CEMENT LIMITED	1829610	0.11	0	0.00
16	JSL LIMITED	145332820	8.86	0	0.00
17	JSW STEEL COATED PRODUCTS LTD	9031770	0.55	0	0.00
18	SAJJAN JINDAL	100	0.00	0	0.00
19	SAJJAN JINDAL	100	0.00	0	0.00
20	SAJJAN JINDAL	100	0.00	0	0.00
21	DANTA ENTERPRISES PRIVATE LIMITED	85599613	5.22	62662386	3.82
22	GLEBE TRADING PRIVATE LIMITED	145332820	8.86	111983145	6.82
23	INDUSGLOBE MULTIVENTURES PRIVATE LIMITED	256786044	15.65	200187000	12.20
24	JSW INVESTMENTS PRIVATE LIMITED	332492694	20.26	290486000	17.70
25	SAJJAN JINDAL	100	0.00	0	0.00
26	SAJJAN JINDAL	100	0.00	0	0.00
27	SAJJAN JINDAL	100	0.00	0	0.00
28	SAHYOG HOLDINGS PRIVATE LIMITED	100	0.00	0	0.00
29	PRITHAVI RAJ JINDAL	370	0.00	0	0.00
30	RATAN JINDAL	370	0.00	0	0.00
	TOTAL :	1,14,42,87,491	74.95	66,54,18,531	40.55

For Virtuous Tradecorp Private Limited



(Mahabir Prashad Gupta)

Director

Place: Hisar