

THROUGH COURIER/EMAIL

Dated: 30/06/2020

To,

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Ref: Name of the Target Company - Nova Iron & Steel Limited  
Scrip Code No.513566

Subject: Disclosure under Regulation 10(6) - Intimation in respect of acquisition of shares under Regulation 10(1) (a) of SEBI (SAST) Regulations, 2011

Sir,

We hereby submit the disclosure as per provision of Regulations 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 i.r.o acquisition of 10000000 equity shares of Nova Iron and Steel Limited.

In case any other information is required please do let us know.

Thank You,  
Yours Faithfully

For Nilanchal Investments Private Limited as Director and authorized signatory on behalf of M/s Reward Capital Services Private Limited, M/s Aromatic Steel Private Limited, Mr. Aniket Singal, Mrs. Priyanka Miglani and Mrs. Radhika Sourabh Dhoot



Kamal Jeet  
(Director & Authorised Signatory)

Encl.a/a

**Disclosure under Regulation 10(6) – Report to Stock Exchange i.r.o. any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Nova Iron & Steel Limited	
2.	Names of the acquirer(s)	M/s Aromatic Steel Pvt. Ltd. M/s Reward Capital Services Pvt. Ltd. M/s Nilanchal Investments Pvt. Ltd. Mr. Aniket Singal Mrs. Radhika Sourabh Dhoot Mrs. Priyanka Miglani	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Detail of the transaction including rationale, if any, for the transfer/acquisition of shares.	Transfer of 10000000 shares from the name of M/s Ambey Steel & Power Private Limited to the acquirers.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation (10)(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulation - Date of filing with the stock exchange	Yes  Yes  13.03.2020	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor/seller	M/s Ambey Steel & Power Private Limited	M/s Ambey Steel & Power Private Limited
	b. Date of acquisition	On or after 20.03.2020	Yet to be completed due to the impact of COVID-19 in the country, however payment has been made on 18/03/2020, 19/03/2020 and 20/03/2020
	c. Number of shares/voting rights i.r.o. the acquisitions from each person mentioned in 7(a) above	10000000	10000000
	d. Total shares proposed to be acquired/actually acquired as a %	10000000 shares as a 27.67% of the	10000000 shares as a 27.67% of the

	of diluted share capital of TC	total capital of the target company		total capital of the target company	
e.	Price at which shares are proposed to be acquired/actually acquired	Rs. 5/-		Rs. 5/-	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of Shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	- Each acquirer/transferee(*)	4436000	12.27	14436000	39.94
	M/s Aromatic Steel Pvt. Ltd.	94000	0.26	3419000	9.46
	M/s Reward Capital Services Pvt. Ltd.	1000	0.00	3331000	9.22
	M/s Nilanchal Investments Pvt. Ltd.	1000	0.00	3331000	9.22
	Mr. Aniket Singal	4340000	12.01	4345000	12.02
	Mrs. Radhika Sourabh Dhoot	0	0	5000	0.01
	Mrs. Priyanka Miglani	0	0	5000	0.01
	Each seller/Transferor -Ambey Steel & Power Private Limited	10959675	30.33	959675	2.66

Note :

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning the date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Nilanchal Investments Private Limited as Director and authorized signatory on behalf of M/s Reward Capital Services Private Limited, M/s Aromatic Steel Private Limited, Mr. Aniket Singal, Mrs. Priyanka Miglani and Mrs. Radhika Sourabh Dhoot



Kamal Jeet  
(Director & Authorised Signatory)

Place: Chandigarh

Dated: