

Dated 28.02.2019

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Steel Strips Wheels Limited  
SCO 49-50, Sector 26,  
Madhya Marg, Chandigarh.

**Sub: Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of equity shares of Steel Strips Wheels Limited.**

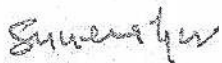
Sir,

Enclosed Please find necessary disclosures as required under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records.

Thanking you,

Yours faithfully



(Sunena Garg)

Encl: as above

## ANNEXURE - 1

## Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

## Part-A- Details of the Acquisition

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition /disposal/holding of shares/voting rights/holding of the Acquirer and PAC as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights : Sunena Garg	***113821	0.73	0.70
Other Promoters	3697199	23.72	22.63
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) #	5289965	33.93	32.37
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(Sunena Garg)	750000	-	4.59
e) Total (a+b+c+d)	9850985	58.38	60.29
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	3944	0.03	0.02
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C acquired - Sunena Garg (Promoter)	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	3944	0.03	0.02
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights :Sunena Garg	117765	0.76	0.72
Other Promoters	3697199	23.72	22.63
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C after acquisition - Sunena Garg (Promoter)	750000	-	4.59
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)#	5289965	33.93	32.37
e) Total (a+b+c+d)	9854929	58.41	60.31
Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc).	Open Market		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Acquired equity shares of Rs. 10/- each of Steel Strips Wheels Limited (Target Company) from Open Market.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	27.02.2019		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 155897200/- dividend into 15589720 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 155897200/ dividend into 15589720 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 163397200/- dividend into 16339720 equity shares of Rs. 10/- each		

Note: (#) Voting rights in connection with above stated 5289965 pledged shares are with promoter group. Smt Sunena Garg, promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9100985 and total post-acquisition holding of Acquirer and PAC will be 9104929.

\*\*\*I have purchased 8797 equity shares on 20.02.2019 against which delivery was received for 8796 shares. Delivery of 1 (one) share was not received and credit of Rs.1034.06 was received on 25.02.2019 in lieu of the said shares. The abovesaid fact has come to my knowledge today. Accordingly the figure is revised from 113822 (earlier reported) to 113821 (figure revised by one share only).

*Sunena Garg*

**ANNEXURE - 2**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG - Acquirer PAC's detail provided in Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights : Sunena Garg	*** 113821	0.73	0.70
Other Promoters	3697199	23.72	22.63
b) Shares in the nature of encumbrance (pledge/lien/non-disposal/undertaking/ others)#	5289965	33.93	32.37
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (Sunena Garg)	750000	-	4.59
e) Total (a+b+c+d)	9850985	58.38	60.29
<b>Details of acquisition/- sale</b>			
a) Shares carrying voting rights acquired/Sold	3944	0.03	0.02
b) VRs acquired/Sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C acquired -Sunena Garg (Promoter)	-	-	-
d) Shares encumbrance/ invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+d)	3944	0.03	0.02
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights :Sunena Garg	117765	0.76	0.72
Other Promoters	3697199	23.72	22.63
b) Shares encumbered with the acquirer	-	-	-
Shares encumbered by the other promoter/promoter group#	5289965	33.93	32.37
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C after acquisition -Sunena Garg (Promoter)	750000	-	4.59
e) Total (a+b+c+d)	9854929	58.41	60.31
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Acquired equity shares of Rs. 10/- each of Steel Strips Wheels Limited (Target Company) from Open Market.		
Date of acquisition/- sale of shares/ VR or date of receipt of intimation of allotment of shares, warrants whichever is applicable	27.02.2019		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 155897200/- dividend into 15589720 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 155897200/ dividend into 15589720 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 163397200/- dividend into 16339720 equity shares of Rs. 10/- each		

Note: (#) Voting rights in connection with above stated 5289965 pledged shares are with promoter group. Smt Sunena Garg, promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9100985 and total post-acquisition holding of Acquirer and PAC will be 9104929.

\*\*\* I have purchased 8797 equity shares on 20.02.2019 against which delivery was received for 8796 shares. Delivery of 1 (one) share was not received and credit of Rs.1034.06 was received on 25.02.2019 in lieu of the said shares. The abovesaid fact has come to my knowledge today. Accordingly the figure is revised from 113822 (earlier reported) to 113821 (figure revised by one share only).

*Sunena Garg*

Sunena Garg  
Place: Chandigarh  
28.02.2019

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

## Annexure A

Promoter & Promoter group share holding		existing (i.e prior to conversion)		Diluted (i.e. Post conversion of	
Sr. No	Name	No. of equity shares of Rs.10/- each	%	No. of equity shares of Rs.10/- each	%
1	Dheeraj Garg	4640228	29.76	4640228	28.40
2	R K Garg	292571	1.88	292571	1.79
3	Priya Garg	79262	0.51	79262	0.49
4	Sunena Garg	113821	0.73	863821	5.29
5	Sab Industries Limited	1324187	8.49	1324187	8.10
6	S A B Udyog Limited	1142582	7.33	1142582	6.99
7	Chandigarh Developers Private Limited	569132	3.65	569132	3.48
8	Dhg Marketing Private Limited	501094	3.21	501094	3.07
9	Malwa Chemtex Udyog Ltd	385000	2.47	385000	2.36
10	Steel Strips Financiers Pvt Limited	20000	0.13	20000	0.12
11	Munak International Pvt.Ltd	2250	0.01	2250	0.01
12	S.S.Credits (P) Ltd	1600	0.01	1600	0.01
13	S.J .Mercantile Pvt Limited	1250	0.01	1250	0.01
14	Steel Strips Leasing Ltd.	500	0.00	500	0.00
15	Malwa Holdings ( P ) Ltd	400	0.00	400	0.00
16	Munak Investments (P) Ltd	400	0.00	400	0.00
17	Munak Financers Pvt Ltd.	400	0.00	400	0.00
18	Steel Strips Ltd.	300	0.00	300	0.00
19	Steel Strips Holdings (P) Ltd	120	0.00	120	0.00
20	Chandigarh Aircraft Management Services Pvt. Ltd	25888	0.17	25888	0.16
(A)	Total	9100985	58.38	9850985	60.29
(B)	convertible warrants of the face value of Rs. 1162/- each				
1	Sunena Garg	750000	-	-	-
	Sub Total (B)	750000	-	-	-
(C)	Total (A)+(B)	9850985	-	9850985	60.29

## Promoter &amp; Promoter group share holding Post Acquisition

Sr. Name		existing (i.e prior to conversion of warrants into equity shares)		Diluted (i.e. Post conversion of warrants into equity shares)	
Sr. No	Name	No. of equity shares of Rs.10/- each	%	No. of equity shares of Rs.10/- each	%
(A)					
1	Dheeraj Garg	4640228	29.76	4640228	28.40
2	R K Garg	292571	1.88	292571	1.79
3	Priya Garg	79262	0.51	79262	0.49
4	Sunena Garg	117765	0.76	867765	5.31
5	Sab Industries Limited	1324187	8.49	1324187	8.10
6	S A B Udyog Limited	1142582	7.33	1142582	6.99
7	Chandigarh Developers Private Limited	569132	3.65	569132	3.48
8	Dhg Marketing Private Limited	501094	3.21	501094	3.07
9	Malwa Chemtex Udyog Ltd	385000	2.47	385000	2.36
10	Steel Strips Financiers Pvt Limited	20000	0.13	20000	0.12
11	Munak International Pvt.Ltd	2250	0.01	2250	0.01
12	S.S.Credits (P) Ltd	1600	0.01	1600	0.01
13	S.J .Mercantile Pvt Limited	1250	0.01	1250	0.01
14	Steel Strips Leasing Ltd.	500	0.00	500	0.00
15	Malwa Holdings ( P ) Ltd	400	0.00	400	0.00
16	Munak Investments (P) Ltd	400	0.00	400	0.00
17	Munak Financers Pvt Ltd.	400	0.00	400	0.00
18	Steel Strips Ltd.	300	0.00	300	0.00
19	Steel Strips Holdings (P) Ltd	120	0.00	120	0.00
20	Chandigarh Aircraft Management Services	25888	0.17	25888	0.16
	Sub Total (A)	9104929	58.41	9854929	60.31
(B)	convertible warrants of the face value of Rs. 1162/- each				
1	Sunena Garg	750000	-	-	-
	Sub Total (B)	750000	-	-	-
(C)	Total (A)+(B)	9854929	-	9854929	60.31

Sunder

Place: Chandigarh

Date: 28.02.2010