

VERLINVEST ASIA PTE. LTD.

1 Harbourfront Avenue – Keppel Bay Tower #14-07 - Singapore 098632
(Company Registration N). 201437681G)
(Incorporated in Singapore)

Date: February 19th, 2024

To,

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, Bandra Kurla Complex
Mumbai 400 050
Maharashtra, India

Company Secretary and Compliance Officer

Sula Vineyards Limited

901, Hubtown Solaris, N.S. Phadke Marg
Andheri (East), Mumbai 400 069
Maharashtra, India

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We, Verlinvest Asia Pte. Ltd. (the “**Seller**”), have sold an aggregate of 7,042,275 equity shares bearing face value of Rs. 2 each (“**Equity Shares**”) of Sula Vineyards Limited (“**Target Company**”) representing 8.34% of the total issued and paid-up equity share capital of the Target Company, through open market sales which took place on February 19, 2024 (the “**Sale**”).

We enclose with this letter as **Annexure A** hereto, a disclosure of the change in our shareholding in the Target Company, pursuant to the Sale.

We request you to kindly take this to your record.

Thank you.

Yours faithfully,

For and on behalf of Verlinvest Asia Pte. Ltd.

Authorized signatory: Axelle Henry

Date: February 19th, 2024



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sula Vineyards Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Verlinvest Asia Pte Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) and BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	70,42,275	8.34%	8.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	70,42,275	8.34%	8.33%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	70,42,275	8.34%	8.33%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold			
d) Shares encumbered / invoked/released by the acquirer	70,42,275	8.34%	8.33%
e) Total (a+b+c+/-d)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0%	0%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0%	0%
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale on NSE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19/02/2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,87,99,258 comprising of 8,43,99,629 equity shares of face value of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,87,99,258 comprising of 8,43,99,629 equity shares of face value of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 17,01,18,058/- comprising of 8,50,59,029 equity shares of face value of Rs. 2/- each		

Note:

Verlinvest and Sula Vineyards Limited have shared a strong & enduring partnership spanning over 14 years. As part of its investment horizon & strategy, Verlinvest has divested its remaining stake in the Company. We are grateful for this valuable & strong partnership. Verlinvest thanks Sula, Rajeev, and the entire team for a wonderful journey.

1. Total share capital is as per latest shareholding.
2. Diluted share/voting capital includes options granted but not vested.

Signature of the acquirer / seller / Authorised Signatory

Place: India

Date: 19/02/2024

