

September 15, 2020

To  
BSE Ltd  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001

Scrip Code: 513519

To  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

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With reference to the above subject, please find enclosed herewith the statement of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of return of the unsold invoked shares by Bank of Baroda consequent to the repayment of its debt by Pitti Casting Private Limited.

This is for your kind information and records.



Sharad B Pitti



Akshay S Pitti

CC: To  
Pitti Engineering Limited  
6-3-648/401, IV Floor,  
Padmaja Landmark,  
Somajiguda, Hyderabad - 500 082

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Pitti Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Sharad B Pitti Shri Akshay S Pitti Smt Madhuri S Pitti Sharad B Pitti (HUF) Pitti Electrical Equipment Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/Disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	1,43,13,744	44.66%	44.66%
Shri Sharad B Pitti	19,60,757	6.12%	6.12%
Shri Akshay S Pitti	19,30,700	6.02%	6.02%
Smt Madhuri S Pitti	17,58,620	5.49%	5.49%
Sharad B Pitti (HUF)	17,000	0.05%	0.05%
Pitti Electrical Equipment Private Limited	86,46,667	26.98%	26.98%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	38,89,060	12.13%	12.13%
Shri Sharad B Pitti	19,59,549	6.11%	6.11%
Shri Akshay S Pitti	19,29,511	6.02%	6.02%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1,82,02,804	56.79%	56.79%

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold*	7,97,823	2.49%	2.49%
Shri Sharad B Pitti	4,29,620	1.34%	1.34%
Shri Akshay S Pitti	3,68,203	1.15%	1.15%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	7,97,823	2.49%	2.49%
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights	1,51,11,567	47.15%	47.15%
Shri Sharad B Pitti	23,90,377	7.46%	7.46%
Shri Akshay S Pitti	22,98,903	7.17%	7.17%
Smt. Madhuri S Pitti	17,58,620	5.49%	5.49%
Sharad B Pitti (HUF)	17,000	0.05%	0.05%
Pitti Electrical Equipment Private Limited	86,46,667	26.98%	26.98%
b) Shares encumbered with the acquirer	38,89,060	12.13%	12.13%
Shri Sharad B Pitti	19,59,549	6.11%	6.11%
Shri Akshay S Pitti	19,29,511	6.02%	6.02%
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
c) VR otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,90,00,627	59.28%	59.28%
Mode of acquisition / sale (e.g. open market /off-market/ public issue / rights issue/preferential allotment/inter-se transfer etc.)	Off Market*		




Date of acquisition / sale of shares / VR or date date of receipt of intimation of allotment of shares, whichever is applicable.	14-Sep-20
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,20,50,067
Equity share capital/ total voting capital of the TC after the said acquisition /sale	3,20,50,067
Total diluted share/voting capital of the TC after the said acquisition	3,20,50,067

\*Note: Consequent to the repayment of the debt by Pitti Castings Private Limited to Bank of Baroda, the unsold invoked shares have been returned by Bank of Baroda for no additional consideration.

**Signature of the Acquirers / Sellers / Authorised Signatories**

Shri Sharad B Pitti

Shri Akshay S Pitti

Place: Hyderabad

Date: September 15, 2020

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.