

DOCON TECHNOLOGIES PRIVATE LIMITED

CIN No: U72900KA2016PTC126436

#77/A, Industrial Layout, Kormangala Bangalore 560034

Email Id: legaldocon@gmail.com; Tel No. 022-25032188

September 4, 2021

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Ref: Disclosures pursuant to Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular dated August 7, 2019 bearing no. SEBI/HO/CFD/DCR1/CIR/P/2019/90.

Sub: Creation of Pledge over 3,49,72,999 shares (comprising 66.14% of the total share capital) of Thyrocare Technologies Limited (“TTL”) by Docon Technologies Private Limited (“Company”).

Dear Sirs,

The Company has provided exclusive security interest by way of pledge of 3,49,72,999 shares (comprising 66.14% of the total share capital) of TTL held by the Company in favour of (a) Kotak Mahindra Bank, (b) Infina Finance Private Limited, (c) JM Financial Credit Solutions Limited, (d) JM Financial Products Limited, (e) Hero Fincorp, (f) Arka Fincap Limited, (g) Aditya Birla Finance Limited, and (h) IIFL Wealth Prime Limited (collectively “**Lenders**”) in the manner set out below.

S.N.	Lender	No. of shares encumbered	% of total share capital encumbered
1.	Kotak Mahindra Bank	88,83,758	16.80%
2.	Infina Finance Private Limited	18,13,012	3.43%
3.	JM Financial Credit Solutions Limited	71,61,397	13.54%
4.	JM Financial Products Limited	75,23,999	14.23%
5.	Hero Fincorp	32,45,291	6.14%
6.	Arka Fincap Limited	18,13,012	3.43%
7.	Aditya Birla Finance Limited	27,19,518	5.14 %
8.	IIFL Wealth Prime Limited	18,13,012	3.43%
	Total	349,72,999	66.14%

The Company has created pledge over the shares of TTL (more particularly set out above) on September 3, 2021.

In this regard, please see attached herewith (a) the disclosures required pursuant to Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; and (b) disclosure pursuant to SEBI Circular dated

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August 7, 2019 bearing no. SEBI/HO/CFD/DCR1/CIR/P/2019/90 with respect to disclosure of reasons for encumbrance by the promoter of listed companies.

Thanking you

Yours faithfully

For Docon Technologies Private Limited



Hardik Dedhia

Director

DIN: 06660799

Enclosed: As stated above.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Thyrocare Technologies Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	04-09-2021
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Docon Technologies Private Limited
Details of the creation/invocation/release of encumbrance:	03-09-2021

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation[(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Docon Technologies Private Limited	3,76,56,092	71.22	71.18	-	-	Creation of Pledge	03/09/2021	Pledge	3,49,72,999	66.14	1. Arka Fincap Limited 2. Aditya Birla Finance Limited 3. IIFL Wealth Prime	1. 1,813,012	3.43%
												2. 2,719,518	5.14 %
												3. 1,813,012	3.43%

											4. Limited Hero Fincorp	4.	3,245,291	6.14%
											5. Infina Finance Private Limited	5.	1,813,012	3.43%
											6. Kotak Mahindra Bank Limited	6.	8,883,758	16.80%
											7. JM Financial Products Limited	7.	7,523,999	14.23%
											8. JM Financial Credit Solutions Limited	8.	7,161,397	13.54%

*The total share capital of the Company on fully diluted basis includes 29,723 outstanding employee stock options that will vest until 31 December 2021.

For Docon Technologies Private Limited



Hardik Dedhia
Director
DIN: 06660799

		any) – NA	any) – NA	any) – NA	any) – NA	any) – NA	any) – NA	any) – NA	any) – NA
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO	NO	NO	NO	NO	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 1118.29 Crore <i>Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share</i>	INR 228.22 Crore <i>Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share</i>	INR 901.48 Crore <i>Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share</i>	INR 947.12 Crore <i>Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share</i>	INR 408.52 Crore <i>Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share</i>	INR 228.22 Crore <i>Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share</i>	INR 342.33 Crore <i>Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share</i>	INR 228.22 Crore <i>Calculated on the basis of the closing price of shares on NSE on 03.09.2021, i.e. Rs. 1258.80 per share</i>

	Amount involved (against which shares have been encumbered) (B)	INR 352 Crore	INR 72 Crore	INR 284 Crore	INR 299 Crore	INR 130 Crore	INR 72 Crore	INR 108 Crore	INR 71 Crore
	Ratio of A / B	3.18	3.17	3.17	3.17	3.14	3.17	3.17	3.21
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>Any other reason (please specify)</p>					<p>Purpose - Repayment of the indebtedness availed by Ascent Wellness and Pharma Solutions Private Limited, Aycon Graph Connect Private Limited, Medlife International Private Limited and Threpsi Solutions Private Limited from API Holdings Private Limited for meeting their working capital requirements and other operational purposes and for meeting expenses in relation to the transaction.</p> <p>Schedule for utilization of amount – Immediate (bullet)</p> <p>Repayment Schedule – day falling at the end of the Tenure i.e. 1 year from the drawdown date.</p>			

Signature of Authorised Signatory:



Place: Mumbai

Date: September 04, 2021