

MINA P. PARIKH  
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March 20, 2023

<b>To,</b> <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001	<b>To,</b> <b>Company Secretary,</b> <b>Savant Infocomm Limited</b> 16 Corporate Shopping Complex Third Avenue, Indira Nagar, Adyar Chennai – 600020.
E-mail : corp.relations@bseindia.com	E-mail : sil.compliance@gmail.com

Dear Sir/ Madam,

**Sub : Filing of Disclosure under regulation 29 (2) of SEBI (Substantial and Acquisition of Shares & Takeovers) Regulations, 2011**

**Ref : Name of the Target Company : Savant Infocomm Ltd, ISIN : INE898E01011**

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "A".

The disclosure is w.r.t. sale of 7,25,265 Equity Shares on March 17, 2023 pursuant to Share Purchase Agreement dated November 17, 2022 for which Letter of offer dated December 29, 2022 was filed by the Acquirers Mr. Laxman Ashok Savalkar and Mr. Girish Kamalkishor Sarda with SEBI/Stock Exchange and Target Company and open offer was opened on January 10, 2023 and closed on January 23, 2023

Please take it on your record.

Thanking you



**MINA P. PARIKH**

Enclosure:

01. Disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

## Annexure "A".

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Savant Infocomm Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sellers: Mina P. Parikh (Seller for the Open Offer)		
3. Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ( BSE Scrip Code : 517320)		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<b>Before the acquisition/ sale under consideration, holding of :</b>			
a) Shares carrying voting rights	7,25,265	21.46%	21.46%
b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>7,25,265</b>	<b>21.46%</b>	<b>21.46%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	7,25,265	21.46%	21.46%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
<b>Total (a+b+c)</b>	<b>7,25,265</b>	<b>21.46%</b>	<b>21.46%</b>

Mina Parikh

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 17, 2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 3,38,03,000 comprising of 33,80,300 equity shares of Rs. 10/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 3,38,03,000 comprising of 33,80,300 equity shares of Rs. 10/-		
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 3,38,03,000 comprising of 33,80,300 equity shares of Rs. 10/-		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Mina P. Parikh*

**MINA P. PARIKH**

Place : Mumbai

Date : March 20, 2023