

U.P. HOTELS LTD.

Registered Office & Operations Head Quarters

1101, Surya Kiran Building, 19, Kasturba Gandhi Marg, New Delhi-110001

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CIN No. : L55101DL1961PLC 017307 • PAN No. : AADCS1783J



**CLARKS
GROUP OF
HOTELS**

August 2, 2019

BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Security Code: 509960

Sub: Unaudited Financial Results for the Quarter ended 30.06.2019

Sir,

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the unaudited financial results for the quarter ended 30th June, 2019.

Please find enclosed the copy of the unaudited financial results alongwith Limited Review Report for the quarter ended 30th June, 2019.

The meeting of the Board was commenced at 3.30 p.m. and concluded at 4.50 p.m.

This is for your information and record.

Thanking you,

For U.P Hotels Limited

**Prakash Prusty
Company Secretary**

Encl.: as above

U. P. HOTELS LIMITED

Registered Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi - 110 001.

CIN: L55101DL1961PLC017307, Website: www.hotelclarks.com, email: uphlinvestorgrievance@bol.net.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Figures in Rs. lakh)

	Particulars	Quarter ended		Year ended	
		30.06.2019 (Un-audited)	31.03.2019 (Audited)	30.06.2018 (Un-audited)	31.03.2019 (Audited)
1	Revenue from Operations	1845.11	3474.01	1934.45	10512.08
	Other Income	134.74	198.96	83.42	461.33
	Total Revenue	1979.85	3672.97	2017.87	10973.41
2	Expenses				
	a. Cost of materials consumed	315.73	514.27	333.18	1651.75
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in -progress and stock-in-trade	-	-	-	-
	d. Employees benefits expense	787.28	905.55	728.06	3145.48
	e. Finance Cost	0.91	3.46	0.18	5.93
	f. Depreciation and amortisation expense	183.08	165.56	179.26	694.29
	g. Power & Fuel	307.29	276.26	328.50	1279.04
	h. Repair & Maintenance	81.01	201.13	74.77	633.98
	i. Other expenses	524.99	830.77	533.42	2653.83
	Total expenses	2200.29	2897.00	2177.37	10064.30
3	Profit before exceptional items and tax (1-2)	(220.44)	775.97	(159.50)	909.11
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	(220.44)	775.97	(159.50)	909.11
6	Tax Expense :				
	Current Tax	-	206.89	-	266.22
	Tax (earlier years)	-	0.26	-	0.26
	Deferred Tax	(61.33)	(13.62)	(44.37)	(13.31)
		(61.33)	193.53	(44.37)	253.17
7	Net Profit for the period (5-6)	(159.11)	582.44	(115.13)	655.94
8	Other Comprehensive Income				
	A. (i). Items that will not be reclassified to profit or loss	41.70	(89.37)	58.33	(8.14)
	(ii). Income tax relating to items that will not be reclassified to profit or loss	11.60	2.27	-	2.27
	B. (i). Items that will be reclassified to profit or loss	-	-	-	-
	(ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (Net of Tax)	30.10	(87.10)	58.33	(5.87)
9	Total comprehensive Income for the period (7+8)	(129.01)	495.34	(56.80)	650.07
10	Paid up equity share capital (face value Rs. 10/- per share)	540.00	540.00	540.00	540.00
11	Reserves excluding revaluation reserves				8717.06
12	Earnings Per Share in Rupees				
	- Basic	(2.95)	10.79	(2.13)	12.15
	- Diluted	(2.95)	10.79	(2.13)	12.15



Notes:

- 1 The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 2nd August 2019. A limited review of the same has been carried out by the statutory auditors.
- 2 Figures for the previous year have been regrouped/reclassified wherever necessary to make these comparable.
- 3 The company has only one business segment i.e. hotel business.
- 4 There were disputes/disagreement between the promoters during the period. The management feels that these disputes/disagreement, do not have have material financial impact on the above financial results.
- 5 The figures for the 3 months ended 31st March 2019 represent the balancing figures between audited figures in respect of the financial year ended 31st March 2019 and figures for the nine months period ended 31st December 2018.

FOR U. P. HOTELS LIMITED



[Signature]
APURV KUMAR
JOINT MANAGING DIRECTORS & CFO

[Signature]
RUPAK GUPTA
JOINT MANAGING DIRECTORS & CFO

Place: New Delhi
Date: 02.08.2019





Satinder Goyal & Co.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
U. P. Hotels Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of U. P. Hotels Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular')
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Boards of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information



required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Satinder Goyal & Co.
Chartered Accountants
Firm's Regn. No: 027334N



CA Shubhanshu Jain
(Partner)
Membership No. : 541369
UDIN : 19541369AAAAAO5271

Date : 2nd August 2019
Place : New Delhi