

VARSHA JITENDRA VAKHARIA

48, Sagar Darshan, 81/83, Bhulabhai Desai Road, Mumbai Maharashtra India 400026

Date: 27/09/2023

To,
Manager
BSE Limited
P.J. Tower, Dalal Street,
Mumbai-400001

Dear sir's,

Sub:- Disclosure under Regulation 29(2) of Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011("Takeover Code")

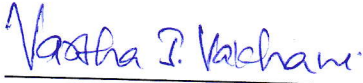
I wish to inform you that I have received 2,35,031 equity shares of **Everlon Financials Limited** by way of Gift from my daughter Ms. Prachi Jitendra Vakharia pursuant to the Gift Deed executed in my favour on September 27, 2023 by Ms. Prachi Jitendra Vakharia

I hereby submit the disclosure with regard to acquisition (as a gift) of Equity Shares of the Company by me as inter-se transfer of shares, through an off market transaction, duly signed by me, for your information and record.

Kindly take the above on record and acknowledge the receipt.

Yours sincerely

Thanks and Regards



Varsha Jitendra Vakharia
Signature of the acquirer

Place :- Mumbai

Encl:-As above

CC:-

EVERLON FINANCIALS LIMITED
(Formerly known as Everlon Synthetics Limited)
67, Regent Chambers, 208,
Nariman Point Mumbai 400021

ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	EVERLON FINANCIALS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Varsha Jitendra Vakharia jointly with Jitendra Kantilal Vakharia and Maitri Yogesh Doshi		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	9,69,249	17.24%	17.24%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	9,69,249	17.24%	17.24%
Details of acquisition			
a) Shares carrying voting rights acquired	2,35,031	4.18%	4.18%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired			
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+/-d)	2,35,031	4.18%	4.18%

Varsha J. Vakharia

After the acquisition, holding of:			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	12,04,280	21.42%	21.42%
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	12,04,280	21.42%	21.42%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer (Gift)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/09/2023		
Equity share capital / total voting capital of the TC before the said acquisition	5,62,22,400/-		
Equity share capital/ total voting capital of the TC after the said acquisition	5,62,22,400/-		
Total diluted share/voting capital of the TC after the said acquisition	5,62,22,400/-		

Nasha J. Kichani

Varsha J. Vakharia

Varsha Jitendra Vakharia
Signature of the acquirer

Place: Mumbai

Date: 27/09/2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.