

April 21, 2020

BSE Limited Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Listing Department-Corporate Services Exchange Plaza, 5 th Floor, Plot No. C/1 Bandra Kurla Complex Bandra East, Mumbai 400051
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Code No. 530367/ NRBBEARING

Sub: Clarification sought on significant increase in volumes of security of the Company

Dear Sir/Madam,

We refer to the letters Ref. No. NSE/CM/Surveillance/9375 dated April 20, 2020 and Ref. No. L/SURV/ONL/PV/NK/2020-2021/25 dated April 21, 2020 by the National Stock Exchange of India Limited and BSE Limited respectively, regarding increase in the volumes of the security of the Company. We wish to inform you that there has been no information /announcement (including impending announcement) which in our opinion may have a bearing on the volume of the equity shares of the Company being traded.

We further state that we have informed to the Stock Exchanges all announcements and all material information pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and the Policy on Criteria for Determining Materiality of Events adopted by the Company within the time limit. The present spurt in volume in our opinion is purely market driven and the Company is in no way connected with the same.

We further, assure you that we shall continue to adopt the best practices of corporate governance and comply with all rules and regulations laid down by the SEBI and the stock exchanges.

We request you to take the above on record.

Thanking You,

Sincerely,
For NRB Bearings Limited



Shruti Joshi
Company Secretary