

Ref. No. 18168/ITSL/KPC-GIL/OPR/2020-21
September 4, 2020


BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
Granules India Ltd 2nd Floor, 3rd Block, My Home Hub, Madhapur, Hyderabad-TG - 500081	-----

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of 36,00,000 equity shares of Granules India Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of equity shares of **Granules India Limited** which were pledged in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Trustee for the benefit of Clix Capital Services Private Limited, Clix Finance India Private Limited and Centrum Financial Services Limited.

For and on behalf of
IDBI Trusteeship Services Ltd


Authorized Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Granules India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (ITSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Ltd. is acting as Security Trustee for the benefit of the Clix Capital Services Private Limited, Clix Finance India Private Limited and Centrum Financial Services Limited (Lenders).		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / Release of Pledge of shares under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	36,00,000	1.46%	1.46%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	36,00,000	1.46%	1.46%
<u>Details of release of Pledged shares under consideration</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Granules India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (ITSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Ltd. is acting as Security Trustee for the benefit of the Clix Capital Services Private Limited, Clix Finance India Private Limited and Centrum Financial Services Limited (Lenders).		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / Release of Pledge of shares under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	36,00,000	1.46%	1.46%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	36,00,000	1.46%	1.46%
<u>Details of release of Pledged shares under consideration</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			



category) acquired/sold d) Shares in nature of encumbrance (pledge/release/lien/non-disposal undertaking/others)	36,00,000	1.46%	1.46%
e) Total (a+b+c+d)	36,00,000	1.46%	1.46%
After the Pledge under consideration holding of acquirer along with PACs of : a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	NIL	NIL	NIL
6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On the instructions of the Lender/Investors, release of pledge of 36,00,000 equity shares which were pledged in favour of IDBI Trusteeship Services Limited acting as Security Trustee for the benefit of Lender for the existing loan taken in March 2018.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of acquisition of pledged/release shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.09.2020		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	Rs. 247506796 (consisting of 247506796 equity shares of Rs. 1/-		



	each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 247506796/- (consisting of 247506796equity shares of Rs. 1/- each)		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 247506796/- (consisting of 247506796equity shares of Rs. 1/- each)		

Note:

*Date of confirmation of release

On the instructions of the Lenders, release of **3600000 equity shares which** were pledged in favour of IDBI Trusteeship Services Ltd acting as Security Trustee for the benefit of the Lenders.

We are the Security Trustee and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

