

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (“TC”)	Jayaswal Neco Industries Limited.
2.	Name of the acquirer(s)	ACRE-54-Trust, ACRE-59-Trust, ACRE-63-Trust, ACRE-64-Trust, ACRE-68-Trust, ACRE-69-Trust, ACRE-70-Trust, ACRE-76-Trust, ACRE-101-Trust, ACRE-103-Trust and ACRE-106-Trust (collectively, the “ACRE Trusts”), in each case, with Assets Care & Reconstruction Enterprise Limited, a company duly existing under the Companies Act, 2013, and registered as a securitisation and an asset reconstruction company pursuant to Section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 (54 of 2002), acting as the trustee.
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited.
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	Acquisition pursuant to the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), by way of conversion of a part of debt into equity shares, as a measure of asset reconstruction for the acquirer and as a part of restructuring of debt of the TC. The ACRE Trusts, acting severally, have acquired, in aggregate 31.44% shareholding.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(e) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	No.
	- whether disclosure was made and whether it was made within the timeline specified under the regulations.	Not applicable.

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Bandra, Mumbai - 400051, Maharashtra.



	- date of filing with the stock exchange.	Not applicable.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Not applicable.		Not applicable.	
	b. Date of acquisition	Not applicable.		Not applicable.	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not applicable.		Not applicable.	
	d. Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	Not applicable.		Not applicable.	
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable.		Not applicable.	
8.	Shareholding details**	Pre-Transaction***		Post-Transaction	
		No. of sharesheld	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee (*)				
	ACRE-54-Trust	0	0.00%	115,191,374	11.86%
	ACRE-59-Trust	0	0.00%	39,708,627	4.09%
	ACRE-63-Trust	0	0.00%	12,628,532	1.30%
	ACRE-64-Trust	0	0.00%	66,008,333	6.80%
	ACRE-68-Trust	0	0.00%	13,009,156	1.34%
	ACRE-69-Trust	0	0.00%	22,622,929	2.33%
	ACRE-70-Trust	0	0.00%	13,147,212	1.35%

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		ACRE-76-Trust	0	0.00%	7,604,257	0.78%
		ACRE-101-Trust	0	0.00%	8,304,529	0.86%
		ACRE-103-Trust	0	0.00%	4,105,145	0.42%
		ACRE-106-Trust	0	0.00%	2,951,754	0.30%
		Total	0	0.00%	305,281,848	31.44%
	b.	Each Seller / Transferor	Not applicable.	Not applicable.	Not applicable.	Not applicable.

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

(**) The ACRE Trusts are independent trusts acting severally, and each of them have as its trustee, Assets Care & Reconstruction Enterprise Limited a company duly existing under the Companies Act, 2013, and registered as a securitisation and an asset reconstruction company pursuant to Section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Securities Interest Act, 2002 (54 of 2002).

(***) The ACRE Trusts do not hold any 'pre-transaction' shareholding, however, ACRE-54-Trust, ACRE-59-Trust and ACRE-68-Trust hold certain encumbrances over the securities of the TC, which is considered to be acquisition for the limited purposes of disclosure pursuant to Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and which are subject of separate disclosures.



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For and on behalf of Assets Care & Reconstruction)
Enterprise Limited, in its capacity as trustee of ACRE)
– 54 – Trust by the hand of its authorised official.)
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Sanjit



Authorised Signatory

Name: Sanjit Sahoo

Designation: Associate Vice President

Date: 30 October, 2021

Place: Mumbai

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