VIPUL JAGDISHCHANDRA SHAH 6, YOGESHWARNAGAR SOCIETY, NEAR V. R. SHAH SCHOOL, PALDI, AHMEDABAD - 380 007 CONTACT: 98795 22945

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES ANDTAKEOVERS) REGULATIONS, 2011

| Name of the Target Company (TC) | SHANGAR DECOR LIMITED | | | |
|--|----------------------------|--|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | VIPUL JAGDISHCHANDARA SHAH | | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange | | | |
| Details of the acquisition / disposal as follows | Number | % w. r. t. total share/voti ng capital wherever applicable (*) | % w. r. t. total diluted share/voting capital of the TC (**) | |
| Before the acquisition under consideration, holding of: | | | | |
| Shares carrying voting rights | 12,00,000 | 9.80 | 9.80 | |
| Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | NIL | NIL | NIL ³ | |
| Voting rights (VR) otherwise than by shares | NIL | NIL | NIL | |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | NIL | NIL | |
| TOTAL (A+B+C+D) | 12,00,000 | 9.80 | 9.80 | |

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| CONTA | CT: | 9879 | 15 | 22945 |
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| Details of acquisition/sale | | | * |
|---|------------|------|------|
| Shares carrying voting rights acquired/sold | 55,000 | 0.45 | 0.45 |
| VRs acquired /sold otherwise than by shares | NIL | NIL | NIL |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 7 | NIL | NIL |
| Shares encumbered / invoked/released by the acquirer | NIL | NIL | NIL |
| TOTAL (A+B+C+/-D) | 55,000 | 0.45 | 0.45 |
| After the acquisition/sale, holding of: | | | |
| Shares carrying voting rights | 11,45,000 | 9.35 | 9.35 |
| Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | NIL | NIL | NIL |
| Voting rights (VR) otherwise than by shares | NIL | NIL | NIL |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | NIL | NIL |
| TOTAL (A+B+C+D) | 11,45,000 | 9.35 | 9.35 |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Marke | et . | |

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| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 13.07.2021 |
|--|--------------------|
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 1,22,40,400 Shares |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1,22,40,400 Shares |
| Total diluted share/voting capital of the TC after the said acquisition | 1,22,40,400 Shares |

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On and behalf of Promoter

VIPUL SHAH

Place: Ahmedabad Date: 13.07.2021