

Indokem Limited

(CIN: L31300MH1964PLC013088)

Registered Office:

"KHATAU HOUSE," Ground Floor
Mogul Lane, Mahim (West),
Mumbai - 400 016.

Phone : 022-61236767

Fax : 022-61236718

E-mail : iklsecretarial@gmail.co

Website: www.indokem.co.in

Date: 17th October 2023

To

BSE Limited

Listing Department

25th Floor Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai – 400 001

Scrip Code: 504092

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")**

With reference to the captioned subject, we have received necessary disclosures under Regulation 29(2) of SEBI (SAST) Regulations, 2011 from Vindhyapriya Holdings Private Limited. As required under the said regulations, the Company also hereby intimates to the Stock Exchange regarding the same.

You are requested to take the information on record.

Thanking you

For Indokem Limited

Rajesh D. Pisal

Company Secretary

To
BSE Limited
Listing Department
25th Floor Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 504092

The Company Secretary
Indokem Limited
Khatau House, Mogul Lane, Mahim
Mumbai – 400016

Dear Sir(s),

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”)

With reference to the captioned subject, please find enclosed herewith the necessary disclosure in the prescribed format under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with regard to acquisition of Equity Shares of Indokem Limited.

You are requested to take the information on record and disseminate the same.

Thanking You
For Vindhya Priya Holdings Private Limited

Mahendra Kishore Khatau
Director
DIN:00062794

Date: 17.10.2023
Place: Mumbai

**Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indokem Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vindhyapriya Holdings Private Limited,		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	53,65,296	22.06%	22.06%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	144,125	0.05%	0.05%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares	55,09,421	19.76%	19.76%

d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)			
Mode of acquisition /- sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Scheme of Amalgamation		
Date of acquisition /- sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th October 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 24,32,56,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 27,88,82,550		
Total diluted share/voting capital of the TC after the said acquisition	INR 27,88,82,550		

Vindhyapriya Holdings Private Limited has acquired 144,125 equity shares (representing 0.05% of the post-allotment paid up share capital) of Indokem Limited pursuant to the Scheme of Amalgamation of Refinol Resins and Chemicals Limited (“Transferor Company”) with Indokem Limited (“Transferee Company”) and their respective shareholders under Sections 230 to 232 of Companies Act, 2013 read with Companies (Compromise, Arrangements and Amalgamations) Rules, 2016 sanctioned by the Hon’ble National Company Law Tribunal, Mumbai Bench (“NCLT”) vide order dated 14th July 2023, effective on 29th September 2023.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Vindhyapriya Holdings Private Limited

Mahendra Kishore Khatau

Director

DIN:00062794

Signature of the acquirer /~~seller~~ / ~~Authorised Signatory~~

Place: Mumbai

Date: 17th October 2023