JETRA INFRASTRUCTURE PRIVATE LIMITED

CIN: U74999DL2017PTC313022 Shop at Plot No. 431, KH 1/5 Kakrola Housing Complex, Dwarka, South West Delhi – 110 078

Date: 18/01/2021

To, The Manager BSE Limited P. J. Towers, Dalal Street Mumbai – 400 001

Sub: Submission of disclosure under Regulation 29 (1) and 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Ref: Modern Converters Limited (Scrip Code: 539762, Security ID: MODCL)

Dear Sir/Madam,

With reference to captioned subject, please find the enclosed herewith disclosure under Regulation 29 (1) and 29 (2) of (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 for the acquisition of Equity Shares of the Company. We along with PAC Jashandeep Singh have acquired 30000 Equity Shares of the Company Modern Converters Limited from Open Market on 18th January, 2021 respectively.

Kindly take the same on your record and oblige.

Thanks & Regards

For Jetra Infrastructure Private Limited

For Jetra Infrastructure Private Limited

Jashandeep Singh

Director

Director DIN: 02357390

CC:-

Modern Converters Limited

Room No. 14A, 56 E Hemanta Basu Sarani Old 4, BBD Bagh East, Kolkata – 700 001

	Format for Disclosures under Regulation 29(1) of SEBI (Takeovers) Regulations			
	Part-A- Details of the Acquisition			
1	Name of the Target Company (TC)	Mod	dern Converters L	imited
	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		cture Private Limit	ed
2	(1 AO) was are acquires	PAC: Jashand	eep Singh	
3	Whether the acquirer belongs to Promoter/Promoter group		No	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock exchange Limited		
5	Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:			
a.	Shares carrying voting rights	326495	10.57	NIL
b.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
C.	Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e.	Total (a+b+c+d)	326495	10.57	NIL
	Details of acquisition			
a.	Shares carrying voting rights acquired	30000	0.97	NIL
b.	VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	NIL	NIL	NIL
d.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e.	Total (a+b+c+/-d)	30000	0.97	NIL
С.	After the acquisition, holding of acquirer along with PACs of:	30000	0.57	
a.	Shares carrying voting rights	356495	11.54	NIL
b.	VRs otherwise than by equity shares	NIL	NIL	NIL
C.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition Shares in the nature of encumbrance (pledge/ lien/	NIL	NIL	NIL
d.	non-disposal undertaking/ others)	NIL	NIL	NIL
e.	Total (a+b+c+d)	356495	11.54	NIL
6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Open Market		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity	N.A. trugture Private Limited		

Director

8	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18-01-21			
9	Equity share capital / total voting capital of the TC before the said acquisition	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)			
10	Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)			
11	Total diluted share/voting capital of the TC after the said acquisition	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)			
	Part-B				
	Name of the Target Company:				

For Jetra Infrastructure Brevente attin houted

Jashandeep Singh

Director

Director

DIN: 02357390 Date: 18.01.2021

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

	ANNEXURE – 2			10.
	Format for disclosures under Regulation 29(2) of SEBI (Substantia Regulations, 2011	al Acquisiti	on of Shares ar	nd Takeovers)
	Name of the Target Company (TC)		Modern Convert	ers Limited
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the seller		structure Private andeep Singh	Limited
3	Whether the acquirer/seller belongs to Promoter/Promoter group		No	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited		
	Details of the acquisition / dispos al as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :			
1)	Shares carrying voting rights	326495	10.57	NIL
,	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
*	Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e)	Total (a+b+c+d)	326495	10.57	NIL
Ť	Details of acquisition/sale			
1)	Shares carrying voting rights acquired/sold	30000	0.97	NIL
0)	VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
1)	Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
(:	Total (a+b+c+/-d)	30000	0.97	NIL
_	After the acquisition/sale, holding of:			•
3)	Shares carrying voting rights	356495	11,54	NIL
0)	Shares encumbered with the acquirer	NIL	NiL	NIL
:)	VRs otherwise than by shares	NIL	NIL	NIL
	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e)	Total (a+b+c+d)	356495	11.54	NIL
	Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).		Open Ma	arket
	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	f	18-01-	21

For Jetra Infrastructuse Private Limited

Director

Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securitles/warrants into equity shares of the TC.

For Jeffe Jetra Infrastructure Private Limited

Jashandeep Singh

Director

Director

DIN: 02357390 Date: 18.01.2021