



ICFL/LS/00194/2019-20

27 January 2020

BSE Limited
Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Clarification on news item appearing in “Media/Publication”.

Ref.: The National Stock Exchange of India Limited letter reference. NSE/CM/Surveillance/9024 dated 27 January 2020 and the BSE Limited email reference L/SURV/ONL/RV/NJ(2019-2020)/151 dated 27 January 2020.

Dear Sir/Madam,

This is with reference to the captioned letter/email in relation to the recent news item which appeared in the “economictimes.indiatimes” on 25 January 2020 titled “*Brookfield may buy majority stake in IndoStar*”.

In response to the queries mentioned in your letter/email, we request you to note the following:

1. The management of the Company is authorized to generally evaluate various proposals for fund raising and mergers and acquisitions as part of its growth strategy and to meet its business/operational needs. However, as a policy, we do not comment/respond to speculation.
2. No decision by the Company’s board or any committee thereof has been made and no agreement has been entered into by the Company in this regard, which requires disclosure in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).
3. With reference to this particular case, we wish to submit that the news item cited in your letter/email, does not relate to any decision taken by our Company and as such, is speculative in nature. We are unaware of its source and unable to comment on such speculative news report. We further request you to take note that since the shares of the Company are freely traded on the stock exchanges, the Company is unable to comment on the movement in share price of the Company.



IndoStar Capital Finance Limited

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CIN : L65100MH2009PLC268160



4. The Company has always taken its obligations under the Listing Regulations seriously and will continue to do so and thus, as and when matters arise that require disclosure, the Company will comply fully with its obligations under the Listing Regulations and make appropriate disclosures.

We hope the above clarifies and request you to take the same on record.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited

Jitendra Bhati

*SVP – Compliance & Secretarial
(Membership No. F8937)*

