

KAMLESHKUMAR B. PATEL

No. 4, Shaligram, Part 3, Near Sangini Bunglow, Thaltej, Ahmedabad -380059

Date: 09.03.2021

To,
Corporate Relations Department
Bombay Stock Exchange Limited,
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai- 400 051

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Kamleshkumar B. Patel hereby intimate you regarding the allotment of 2,88,888 equity shares pursuant to conversion of convertible warrants issued on preferential basis.

You are requested to kindly take on record.

Thanking You,

Yours truly,

✍

Kamleshkumar B. Patel

CC:

To,

Board of Directors/ Company Secretary,
Asian Granito India Limited
202, Dev Arc, Opp. Iscon Temple,
S.G. Highway,
Ahmedabad – 380 015

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part- A- Details of the Acquisition

Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kamleshkumar B. Patel, Hinaben K. Patel, Kamleshkumar B. Patel HUF, Bhagubhai P. Patel, Bhagubhai P. Patel HUF, Hiraben B. Patel		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay stock Exchange National Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3213351	10.0492%	9.2370%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	1584100	4.9540%	4.5536%
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1250000	3.9091%	3.5932%
e) Total (a+b+c+d)	6047451	18.9123%	17.3840%
Details of acquisition:			
a) Shares carrying voting rights acquired	288888	0.9034%	0.8304%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	288888	0.9034%	0.8304%
After the acquisition, holding of:			
a) Shares carrying voting rights	3502239	10.9526%	10.0675%
b) Shares encumbered with the acquirer (pledge)	1584100	4.9540%	4.5536%
c) VRs otherwise than by shares	NIL	NIL	NIL

d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	961112	3.0057%	2.7628%
e) Total (a+b+c+d)	6047451	18.9123%	17.3840%
Mode of acquisition (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential Allotment pursuant to conversion of convertible warrants		
Date of acquisition /sale of shares AVR or date of receipt of intimation of allotment of shares, whichever is applicable	08.03.2021		
Equity share capital / total voting capital of the TC before the said acquisition	31687446 Equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition	31976334 Equity shares		
Total diluted share/voting capital of the TC after the said acquisition	34787446 Equity shares		

(Note: I, Kamleshkumar B. Patel has been allotted 2,88,888 equity shares pursuant to conversion of convertible warrants issued on preferential basis.

I have been allotted 1250000 convertible warrants on preferential basis on 09.09.2019 on payment of 25% of value of warrant. Now I have exercised my right for conversion of 2,88,888 warrants into equity shares. Accordingly 9,61,112 convertible warrants are pending for conversion. My right to opt for conversion now expires on 07.04.2021 as one month extension has been granted by SEBI to the Company.)

Note:

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Kamleshkumar B. Patel

Place: Ahmedabad

Date: 09.03.2021