

**Disclosure under Regulation 29(1) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part A – Details of the Acquisition

Name of the Target Company (TC)	Alok Industries Limited				
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Industries Limited				
Whether the acquirer belongs to Promoter/ Promoter group	No				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i). BSE Limited (ii). The National Stock Exchange of India Limited				
Details of the acquisition as follows	Number	% w.r.t. total		% w.r.t. total diluted	
		share capital of TC (*)	voting capital of TC (*)	share capital of the TC (**)	voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:					
a) Shares carrying voting rights	0	0	0	0	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	0	0	0	0	0
Details of acquisition @					
a) Shares carrying voting rights acquired (Equity Shares allotted to acquirer in accordance with approved Resolution Plan)	83,33,33,333	37.70	37.70	17.69	17.69
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired (Optionally Convertible Preference Shares allotted to acquirer in accordance with approved Resolution Plan)	250,00,00,000	N.A.	N.A.	53.07	53.07

d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking /others)	N.A.	N.A.	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	333,33,33,333	N.A.	N.A.	70.76	70.76
After the acquisition, holding of acquirer along with PACs of:					
a) Shares carrying voting rights (Equity Shares allotted to acquirer in accordance with approved Resolution Plan)	83,33,33,333	37.70	37.70	17.69	17.69
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition (Optionally Convertible Preference Shares allotted to acquirer in accordance with approved Resolution Plan)	250,00,00,000	N.A.	N.A.	53.07	53.07
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking /others)	N.A.	N.A.	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	333,33,33,333	N.A.	N.A.	70.76	70.76
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	Allotment on Preferential basis, pursuant to resolution plan approved under section 31 of the Insolvency and Bankruptcy Code, 2016.				
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	<p>In accordance with the approved Resolution Plan, Alok Industries Limited has allotted the following securities to Reliance Industries Limited on Friday, February 28, 2020:</p> <p>(i) 83,33,33,333 equity shares of Re. 1 each at a premium of Rs 2/- per equity share for cash for a total consideration of Rs.250 crore.</p> <p>(ii) 250,00,00,000 - 9% Optionally Convertible Preference Shares (OCPS) of Re. 1 each for cash at par, for a total consideration of Rs 250 crore.</p> <p>Each OCPS can be converted into 1 equity share at any time prior to the expiry of 18 months from the date of its allotment.</p> <p>If the option to convert all or part of the OCPS is not exercised within 18 months from the date of allotment, then the unconverted OCPS shall be redeemed on the last day of the 10th anniversary of the date of allotment of the OCPS such that</p>				

	an amount equal at least to the outstanding OCPS subscription amount is paid.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of allotment - February 28, 2020
Equity share capital / total voting capital of the TC before the said acquisition	Equity Share Capital – 1,37,73,17,895 (No. of shares) Voting Capital – 1,37,73,17,895 (No. of shares)
Equity share capital/ total voting capital of the TC after the said acquisition	Equity Share Capital – 2,21,06,51,228 (No. of shares) Voting Capital – 2,21,06,51,228 (No. of shares)
Total diluted share/voting capital of the TC after the said Acquisition	Equity Share Capital – 4,71,06,51,228 (No. of shares) Voting Capital – 4,71,06,51,228 (No. of shares)

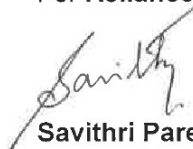
Note: N.A. – Not Applicable.

(*) Total share capital / voting capital is taken as on date.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- @ (i) This acquisition is pursuant to a resolution plan approved by the National Company Law Tribunal, Ahmedabad Bench under section 31 of the Insolvency and Bankruptcy Code, 2016 and is exempt under Regulation 10(1)(da) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (ii) In accordance with the resolution plan approved by the National Company Law Tribunal, Ahmedabad Bench, Reliance Industries Limited (RIL) is yet to take control of the Target Company. Upon implementation of the said Resolution Plan, RIL along with JM Financial Asset Reconstruction Company Limited ("JMFARC") will acquire joint control of the Target Company.

For **Reliance Industries Limited**



Savithri Parekh
Joint Company Secretary and
Compliance Officer

Place: Mumbai

Date: March 03, 2020

Part-B***

Name of the Target Company: Alok Industries Limited

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

For Reliance Industries Limited



**Savithri Parekh
Joint Company Secretary and
Compliance Officer**

Place: Mumbai

Date: March 03, 2020