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MAPLEWOOD INVESTMENT LTD

Registered Office: C/o Warburg Pincus Asia Ltd, 8th Floor, Newton Tower, Sir William Newton Street, Port Louis, Mauritius

Date: August 30, 2019

To,

BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, C/1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051
Lemon Tree Hotels Ltd Asset No. 6, Aerocity Hospitality District, New Delhi, Delhi, 110037.	

Sub: Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Ma'am,

We are enclosing herewith the disclosure in the prescribed format as specified under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of the sale of equity shares of Lemon Tree Hotels Ltd. in open market, for your information and records.

Kindly acknowledge receipt.

Signed for and on behalf of the seller
MAPLEWOOD INVESTMENT LTD



Name: Ms. Sharmila Baichoo
Designation: Director
Date: August 30, 2019
Place: Mauritius

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Lemon Tree Hotels Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Maplewood Investment Ltd		
Whether the acquirer/ seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited; and National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	9,84,08,065	12.42% (approx.)	12.42% (approx.)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9,84,08,065	12.42% (approx.)	12.42% (approx.)
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	5,32,24,167	6.72% (approx.)	6.72% (approx.)
b) VRs acquired/ sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	-	-	-

holding in each category) acquired/sold			
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	5,32,24,167	6.72% (approx.)	6.72% (approx.)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,51,83,898	5.70% (approx.)	5.70% (approx.)
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	4,51,83,898	5.70% (approx.)	5.70% (approx.)
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 29, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	79,22,46,464 Equity Shares of INR 10 each aggregating to INR 7,92,24,64,640		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	79,22,46,464 Equity Shares of INR 10 each aggregating to INR 7,92,24,64,640		
Total diluted share/ voting capital of the TC after the said sale	79,22,46,464 Equity Shares of INR 10 each aggregating to INR 7,92,24,64,640		

Signed for and on behalf of the seller:
MAPLEWOOD INVESTMENT LTD



Name: Ms. Sharmila Baichoo
Designation: Director
Date: August 30, 2019
Place: Mauritius