

31<sup>st</sup> May 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex  
Bandra(East), Mumbai – 400 051

**Scrip Code:** 533329

**NSE Symbol:** INTERRAIN

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011 regarding acquisition of Equity Shares on Conversion of Warrants.**

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended, please find enclosed herewith the disclosure in the prescribed format in relation to acquisition of 16,00,000 equity shares acquired on 26<sup>th</sup> May 2022 upon conversion of 16,00,000 warrants:

<b>Date of Allotment</b>	<b>Name of the allottee</b>	<b>Total number of warrants allotted on 04<sup>th</sup> March 2017</b>	<b>No of Equity Shares allotted upon conversion of warrants</b>
26-05-2022	Mr. Venkatesh Rajagopal	16,00,000	16,00,000

We request you to kindly take the same on record.

Thanking You,

**Signature of the Acquirer**

Encl: Disclosures in the prescribed format

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Indian terrain Fashions Limited (“ITFL”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Venkatesh Rajagopal (hereinafter the “Acquirer”) <b>Persons acting in concert with the Acquirer:</b> <b>a)</b> Other shareholders of ITFL belonging to its promoter and promoter group, namely: (i) Mrs. Rama Rajagopal, (ii) Mr. Vidyuth Rajagopal, (iii) Ms. Anjali Rajagopal and (iv) Mr. Rajagopalan K.A.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / <del>disposal</del> as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of Acquirers and PACs:</b>			
a) Shares carrying voting rights	5062115 (13565100)#	12.32 (16.80)#	14.74 (31.54)#
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1600000 (3200000)#	- -	2.42 (4.85)#
<b>e) Total (a+b+c+d)</b>	<b>666215 (8502985)#</b>	<b>12.32 (16.80)#</b>	<b>17.74 (24.35)#</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	1600000 (3200000)#	2.42 (4.85)#	2.42 (4.85)#
b) VRs acquired /sold otherwise than by shares			
c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			

e) <b>Total (a+b+c+/-d)</b>	<b>1600000</b> <b>(3200000)#</b>	<b>2.42</b> <b>(4.85)#</b>	<b>2.42</b> <b>(4.85)#</b>
<b>After the acquisition/sale, holding of Acquirer and PACs:</b>			
a) Shares carrying voting rights	6662115 (15165100)#	15.04 (34.24)#	15.04 (34.24)#
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	- -	- -	- -
e) <b>Total (a+b+c+d)</b>	<b>6662115</b> <b>(15165100)#</b>	<b>15.04</b> <b>(34.24)#</b>	<b>15.04</b> <b>(34.24)#</b>
Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Equity shares acquired pursuant to conversion of warrants allotted on preferential basis to the Acquirer.		
Date of acquisition / <del>sale</del> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Allotment: 26 <sup>th</sup> May 2022		
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	4,10,91,685 paid-up equity shares of Rs.2/- each aggregating to Rs. 8,21,83,370/-		
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	4,42,91,685 paid-up equity shares of Rs.2/- each aggregating to Rs. 8,85,83,370/-		
Total diluted share/voting capital of the TC after the said acquisition/ <del>sale</del>	4,42,91,685 paid-up equity shares of Rs.2/- each aggregating to Rs. 8,85,83,370/-		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# signifies total holding of Promoter & Promoter Group along with PACs.

**Signature of the Acquirer**

Place: Chennai

Date: 30-05-2022