

# Morgan Stanley

July 24, 2019

**Listing Department**  
**Bombay Stock Exchange Ltd**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Fax: +91 22 22721919  
Script Code: 532832

**Listing Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051  
Fax: +91 22 2659 8120  
Script Symbol: IBREALEST

**Company Secretary**  
**Indiabulls Real Estate Ltd**  
Indiabulls House, Indiabulls Finance Centre,  
Tower- 1, 14th Floor,  
Senapati Bapat Marg,  
Elphinstone Road,  
Mumbai – 400013  
Phone: +91 22 6189 1481  
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## ANNEXURE – 1

### Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Real Estate Ltd
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Morgan Stanley Asia (Singapore) Pte. Morgan Stanley France S.A. Morgan Stanley Mauritius Company Limited
Whether the acquirer belongs to Promoter/Promoter group	No

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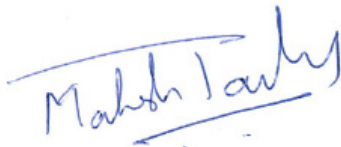
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	22,115,941	4.8642%	4.8642%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	22,115,941	4.8642%	4.8642%
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	1,315,766 (***)	0.2894%	0.2881%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	1,315,766	0.2894%	0.2881%
<b>After the acquisition, holding of acquirer</b>			

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<b>along with PACs of:</b>			
a) Shares carrying voting rights	23,431,707	5.1536%	5.1302%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
e) Total (a+b+c+d)	23,431,707	5.1536%	5.1302%
Mode of acquisition (e.g. open market / public issue /rights issue /preferential allotment / inter-se transfer, ect)	Open Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted in to equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	22 July, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	454,663,876		
Equity share capital/ total voting capital of the TC after the said acquisition	454,663,876		
Total diluted share/voting capital of the TC after the said acquisition	456,737,239		

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Signature of the acquirer / Authorised Signatory Mahesh Pandey, Vice President



Place: Mumbai  
Date: July 24, 2019

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) The 'Details of acquisition/sale' of 1,315,766 shares consists of Open Market Purchase of 1,315,766 shares on the same day.

(\*\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.