## Nidhi Rajgarhia

2-B, Pretoria Street, Kolkata – 700071 Phone: 9830080481

Date: 14.11.2023

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То	To,	To,
	The Secretary	The Secretary
The Company Secretary	National Stock	Bombay Stock Exchange
M/s Usha Martin Limited	Exchange of India Ltd	Limited
2A, Shakespeare Sarani,	Exchange Plaza,	Floor 25, Phiroze Jeejeebhoy
Kolkata-700 071	Plot No. C/1, G Block,	Towers, Dalal Street
E-mail:	Bandra Kurla Complex,	Mumbai – 400 001
cosec@ushamartin.co.in	Bandra (East)	
	Mumbai - 400 051	
	Email:	E-mail:
	takeover@nse.co.in	corp.relations@bseindia.com

Dear Madam,

Enclosed please find herewith declaration under Regulation 29 (2) of the SEBI SAST Regulations, 2011 for sale of equity shares of Usha Martin Limited for your reference and record.

Kindly acknowledge the receipt.

Nidla Rejgarlig

Yours Sincerely

(Nidhi Rajgarhia)

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	USHA MARTIN LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NIDHI RAJGARHIA		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Mumbai Stock Exchange(BSE), The National Stock Exchange of India Ltd. (NSE), Societe de la Bourse de Luxembourg (GDR are listed at Luxembourg)		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voti ng capital wherever applicable	% w.r.t. total diluted share/votin g capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :  a) Shares carrying voting rights	304,250 Equity Shares	0.100%	0.100%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each			
category) e) Total (a+b+c+d)	304,250 Equity Shares	0.100%	0.100%
Details of acquisition/sale  a) Shares carrying voting rights acquired/sold	3,000 equity shares sold	0.001%	0.001%
b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			

shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	3,000 SEquity shares sold	0.001%	0.001%
After the acquisition/sale, holding of:  a) Shares carrying voting rights	301,250	0.099%	0.099%
b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	301,250	0.099%	0.099%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market ( National Stock Exchange)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is	12.11.2023 and 13.11.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	30,47,41,780		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	30,47,41,780		
Total diluted share/voting capital of the TC after the said acquisition/sale	30,47,41,780		
allotment of shares, whichever is applicable  Equity share capital / total voting capital of the TC before the said acquisition / sale  Equity share capital/ total voting capital of the TC after the said acquisition / sale  Total diluted share/voting capital of the	30,47,41,780		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under SEBI (LODR).

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: KOLKATA Date: 14.11.2023

Signature of the seller Nidle Raygarling