

From:

Satyen J. Mamtora,
2- Ashwavilla - 2,
Nr. Kantam Party Plot,
Rajpath Rangoli Road,
Thaltej,
Ahmedabad

Date: 6th December, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL
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Dear Sir/Madam,

Sub.: Corrigendum to Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 01.12.2023

In continuation to Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 01.12.2023, there was typographical error at Point No 11 Shareholding details at No. of Equity Shares of Seller Before the proposed transaction has been wrongly written as 74333508 instead of 77010868 and After the proposed transaction has been wrongly written as 60077096 instead of 63724456. However, please note that "%" mentioned there i.e. 54.02% and 44.70% are correct.

The details are furnished herewith revised Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposing to acquire 13286412 Equity Shares of Transformers and Rectifiers (India) Limited from Mr. Jitendra U. Mamtora, Promoter of Transformers and Rectifiers (India) Limited under an inter-se transfer by way of gift without any consideration.

Thanking you,



Satyen J. Mamtora
(Acquirer / Promoter)

Encl. as above Copy to:

Transformers and Rectifiers (India) Limited
Survey No. 427 P/3-4, & 431 P/1-2,
Sarkhej-Bavla Highway, Village: Moraiya,
Taluka: Sanand, Dist. Ahmedabad-382213
Gujarat, India

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Transformers and Rectifiers (India) Limited
2.	Name of the acquirer(s)	Satyen J. Mamtora (Promoter)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Promoter
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Jitendra U. Mamtora (Promoter)
	b. Proposed date of acquisition	On or after 7th December, 2023.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	13286412 shares
	d. Total shares to be acquired as % of share capital of TC	9.32%
	e. Price at which shares are proposed to be acquired	NA.
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer of shares by way of gift without any consideration.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	NA.

9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Enclosed as 'Annexure A'.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as 'Annexure A'.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers) Satyen J. Mamtara*	970000	0.68%	14256412	10.00%
Seller (s) Mr. Jitendra U. Mamtara	77010868	54.02%	63724456	44.70%	

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking you,
Yours faithfully,



Satyen J. Mamtara
(Acquirer / Promoter)

Date: 6th December, 2023
Place: Ahmedabad

Annexure A

DECLARATION BY ACQUIRER

This is with respect to the following proposed acquisition of shares by way of "Gift", being an inter-se transfer of shares amongst the Promoters of the Target Company (TC) viz. Transformers and Rectifiers (India) Limited:

Inter-se Transfer (by way of Gift) of 13286412 (9.32%) shares from Mr. Jitendra U. Mamtora, Promoter of the TC to Satyen J. Mamtora, being promoter in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition.

In this regard, the undersigned being the proposed acquirer to the proposed "Gift", hereby declare that:

- a. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997);**
- b. all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.**



**Satyen J. Mamtora
(Acquirer / Promoter)**

**Date: 6th December, 2023
Place: Ahmedabad**