

Chirag Singhania

H. no. 96, Sant Nagar, Civil Lines, Ludhiana, Punjab-141001

Date: 06-02-2024

To,

The Secretary
(Department of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai (MH)

To,

The Board of Directors
Master Trust Limited
Master Chambers, 19
Feroze Gandhi Market,
Ludhiana-141001
Punjab

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for self & on behalf of PACs.

Respected Sir/ Madam,

With reference to the above subject, we are enclosing herewith disclosures as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011) with regard to acquisition of 1,25,000 convertible warrants of Master Trust Limited.

Kindly take the same on record.

Thanking You.

Yours Faithfully,

For self & on behalf of PACs



Chirag Singhania

Encl.: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Master Trust Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the seller	1. Rajinder Kumar Singhania 2. Harneesh Kaur Arora 3. Chirag Singhania and PACs: 1. Harjeet Singh Arora 2. Jashanjyot Singh Arora 3. Puneet Singhania 4. Parveen Singhania 5. Palka Arora 6. Rohila Singhania 7. Priyanka Thukral Arora 8. Eminent Buildwell Private Limited 9. Prime Industries Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights: -			
1. Rajinder Kumar Singhania	5160714	23.72%	20.98%
2. Harneesh Kaur Arora	2430020	11.17%	9.88%
3. Jashanjyot Singh Arora	1985000	9.13%	8.07%
4. Harjeet Singh Arora	3173696	14.59%	12.90%
5. Chirag Singhania	110000	0.51%	0.45%
6. Puneet Singhania	794994	3.65%	3.23%
7. Parveen Singhania	1981000	9.11%	8.05%
8. Palka Arora	500000	2.30%	2.03%
9. Rohilla Singhania	92000	0.42%	0.37%
10. Priyanka Thukral Arora	50000	0.23%	0.20%
11. Eminent Buildwell Private Limited	0	-	-
12. Prime Industries Limited	0	-	-
TOTAL	16277424	74.83%	66.16%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	N.A.

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
TOTAL (a+b+c+d)	16277424	74.83%	66.16%
Details of Acquisition	NIL	NIL	N.A.
a) Shares carrying voting rights sold/disposed in open market by:			
b) VRs acquired otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the following acquirer to receive shares carrying voting rights in the TC (specify holding in each category):-			
1. Rajinder Kumar Singhania	9,50,000	4.37%	3.86%
2. Harneesh Kaur Arora	10,75,000	4.94%	4.37%
3. Chirag Singhania	1,25,000	0.57%	0.51%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
TOTAL (a+b+c+d)	21,50,000	-	8.74%
After the acquisition, holding of:			
a) Shares carrying voting rights			
1. Rajinder Kumar Singhania	5160714	23.72%	20.98%
2. Harneesh Kaur Arora	2430020	11.17%	9.88%
3. Jashanjyot Singh Arora	1985000	9.13%	8.07%
4. Harjeet Singh Arora	3173696	14.59%	12.90%
5. Chirag Singhania	110000	0.51%	0.45%
6. Puneet Singhania	794994	3.65%	3.23%
7. Parveen Singhania	1981000	9.11%	8.05%
8. Palka Arora	500000	2.30%	2.03%
9. Rohilla Singhania	92000	0.42%	0.37%
10. Priyanka Thukral Arora	50000	0.23%	0.20%
11. Eminent Buildwell Private Limited	0	-	-
12. Prime Industries Limited	0	-	-
TOTAL	16277424	74.83%	66.16%
b) VRs otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition:-			

1. Rajinder Kumar Singhania	9,50,000	4.37%	3.86%
2. Harneesh Kaur Arora	10,75,000	4.94%	4.37%
3. Chirag Singhania	1,25,000	0.57%	0.51%
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	N.A.
TOTAL (a+b+c+d)	18427424	-	74.90%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment of Convertible Warrants		
Salient features of the Warrants acquired	<p>1. Mr. Rajinder Kumar Singhania has acquired 9,50,000 convertible warrants after making payment ₹ 8,31,25,000 at the rate of ₹ 87.5/- per warrant (being 25% of the issue price per warrant i.e. ₹ 350 per warrant) as warrant subscription price.</p> <p>After acquisition Mr. Rajinder Kumar Singhania hold 9,50,000 convertible warrants which will get converted in to one fully paid-up equity share of face value of ₹ 5/- (Rupee Five only) of the Company for each such warrant, subject to payment of balance amount (₹ 262.5/- per warrant being 75% of the issue price per warrant) on or before 18 months from the date of allotment.</p> <p>2. Mrs. Harneesh Kaur Arora has acquired 10,75,000 convertible warrants after making payment ₹ 9,40,62,500 at the rate of ₹ 87.5/- per warrant (being 25% of the issue price per warrant i.e. ₹ 350 per warrant) as warrant subscription price.</p> <p>After acquisition Mrs. Harneesh Kaur Arora hold 10,75,000 convertible warrants which will get converted in to one fully paid-up equity share of face value of ₹ 5/- (Rupee Five only) of the Company for each such warrant, subject to payment of balance amount (₹ 262.5/- per warrant being 75% of</p>		

the issue price per warrant) on or before 18 months from the date of allotment.

3. Mr. Chirag Singhania has acquired 1,25,000 convertible warrants after making payment ₹ 1,09,37,500 at the rate of ₹ 87.5/- per warrant (being 25% of the issue price per warrant i.e. ₹ 350 per warrant) as warrant subscription price.

After acquisition Mr. Chirag Singhania hold 1,25,000 convertible warrants which will get converted in to one fully paid-up equity share of face value of ₹ 5/- (Rupee Five only) of the Company for each such warrant, subject to payment of balance amount (₹ 262.5/- per warrant being 75% of the issue price per warrant) on or before 18 months from the date of allotment.

Date of acquisition of warrants	06.02.2024
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 10,87,66,000/- (2,17,53,200 equity shares of Rs. 5/- Each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 10,87,66,000/- (2,17,53,200 equity shares of Rs. 5/- Each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 12,30,16,000/- (2,46,03,200 Equity Shares of Rs. 5/- each)

For self & on behalf of PACs



Chirag Singhania

Place: Ludhiana

Date: 06.02.2024