

SURPLUS FINVEST PRIVATE LIMITED

15th May, 2023

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Surplus Finvest Private Limited



Authorised Signatory

Encl: as above

CC;
The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower D,
Ground Floor, Kanjurmarg (East), Mumbai 400042



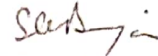
Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer/ Seller:	Acquirer: Surplus Finvest Private Limited (Surplus) Seller: Future Hospitality Private Limited (FHPL)	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights held (owned)	4,19,14,898	55.39	55.39
	# Shares carrying voting rights held (holding pledge)	-	-	-
	# Shares carrying voting rights held by acquirer & PACs	4,19,14,898	55.39	55.39
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c+d)	4,19,14,898	55.39	55.39
	Details of acquisition			
	a) (i) Shares carrying voting rights acquired (by way of pledge)	1,22,41,293	16.18	16.18
	(ii) Shares disposed off	-	-	-
	b) VRs acquired otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-	-
	Total (a+b+c+d)	1,22,41,293	16.18	16.18
	After the acquisition, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights			
	# Shares carrying voting rights held by acquirer & PACs	4,19,14,898	55.39	55.39
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	1,22,41,293	16.18	16.18
	Total (a+b+c+d)	4,19,14,898	55.39	55.39
6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of encumbrance		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
8	Date of acquisition or/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	12-05-2023		
9	Equity share capital / total voting capital of the TC before the said acquisition	7,56,70,112 Equity Shares		
10	Equity share capital/ total voting capital of the TC after the said acquisition	7,56,70,112 Equity Shares		
11	Total diluted share/voting capital of the TC after the said acquisition	7,56,70,112 Equity Shares		

Annexure I					
Sr. No.	Name of Acquirer/Seller	Sold (By way of creating pledge on shares)		Acquisition (By way of creating pledge on shares)	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Future Hospitality Private Limited	12-05-2023	1,22,41,293	-	-
2	Surplus Finvest Private Limited	-	-	12-05-2023	1,22,41,293
	Total		1,22,41,293		1,22,41,293



Place: Mumbai
Date: 15th May, 2023

For Surplus Finvest Private Limited



Authorised Signatory

