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To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code – 506808	To Company Secretary & Compliance Officer Tuticorin Alkali Chemicals And Fertilizers Ltd SPIC House, 4th Floor, 88 Mount Road, Guindy. Chennai – 600032, Tamil Nadu.
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Sub: Intimation pursuant to Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

In compliance with the provisions of Regulation 29 (2) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith a disclosure giving details of acquisition of equity shares of Tuticorin Alkali Chemicals And Fertilizers Ltd.

Kindly take the same on records.

Thanking you,

Yours Faithfully,

For and on Behalf of Mercantile Ventures Limited

Authorised Signatory

Date: 20/01/2023

Place: Chennai

Encl: as above



Mercantile Ventures Limited

(CIN-L65191TN1985PLC037309)

Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tuticorin Alkali Chemicals And Fertilizers Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mercantile Ventures Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	92,11,256	7.56	7.56
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares (Unlisted Redeemable Cumulative Non-Convertible Preference Shares)	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	92,11,256	7.56	7.56
Details of acquisition/disposal*			
a) Shares carrying voting rights acquired/sold	45,59,816	3.74	3.74
b) VRs acquired /sold otherwise than by shares (Unlisted Redeemable Cumulative Non-Convertible Preference Shares)	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	45,59,816	3.74	3.74

After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	1,37,71,072	11.30	11.30
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,37,71,072	11.30	11.30
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc)	Open market		
***Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of acquisition	No of shares acquired	% wrt total share capital of target company
	11/01/2023	15,24,816	1.25
	12/01/2023	4,35,000	0.36
	19/01/2023	26,00,000	2.13
	TOTAL	45,59,816	3.74
Equity share capital / total voting capital of the TC before the said acquisition / sale-	₹ 1,21,83,58,300/-.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale-	₹ 1,21,83,58,300/-.		
Total diluted share/voting capital of the TC after the said acquisition / sale-	₹ 1,21,83,58,300/-.		



- (*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) The company already acquired 92,11,256 Equity shares of Rs. 10/- each of M/s. Tuticorin Alkali Chemicals And Fertilizers Ltd at prevailing market prices aggregating to 7.56 % of Equity shares in the said company, in tranches, intimated already on 12/01/2023. The company further acquired 45,59,816 Equity shares of Rs. 10/- each aggregating to 3.74 % of Equity shares in the said company, in tranches, as mentioned above.

Thanking you,

Yours faithfully,
For Mercantile Ventures Limited

E N Rangaswami
Whole-time Director
DIN No. 06463753



Date: 20/01/2023

Place: Chennai