

# EWS FINANCE & INVESTMENTS PRIVATE LIMITED

Regd. Office : "Dhun Building", 3rd Floor, North Wing, 827, Anna Salai, Chennai - 600 002.

CIN : U65921TN1990PTC018810

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SAST/

22.09.2022

BSE Limited  
Corporate Relationship Dept. First Floor,  
New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**MUMBAI - 400 001.**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI 400 051.

**SCRIP CODE:530005**

**SCRIP CODE:INDIACEM**

Dear Sirs,

**Sub. : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

As required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we enclose the disclosure containing the details of equity shares of The India Cements Limited vested with the Company consequent to the scheme of Amalgamation between Prince Holdings (Madras) Private Limited, Anna Investments Private Limited and others (Transferor Companies) with EWS Finance & Investments Private Limited (Transferee Company) and their respective shareholders, in the prescribed form.

Thanking you,

Yours faithfully,  
for EWS FINANCE & INVESTMENTS PRIVATE LIMITED



CHITRA SRINIVASAN  
DIRECTOR  
DIN: 01094213

Encl.: As above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<p>Name of the Target Company (TC)</p> <p>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</p> <p>Whether the acquirer belongs to Promoter/Promoter group</p> <p>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</p>	<p>The India Cements Limited</p> <p><u>Acquirer:</u> EWS Finance &amp; Investments Private Limited (Promoter group)</p> <p><u>Other Promoters/ Promoter Group:</u> Prince Holdings (Madras) Private Limited Anna Investments Private Limited Ms.Rupa Gurunath, Trustee of Financial Service Trust &amp; Security Services Trust Mr.N.Srinivasan Mrs.Chitra Srinivasan Ms.Rupa Gurunath Mr.S.K. Asokh Baalaje</p> <p>Yes</p> <p>National Stock Exchange of India Limited and BSE Limited</p>																																							
<p>Details of the acquisition / disposal as follows</p>	<table border="1"> <thead> <tr> <th>Number of Equity Shares</th> <th>% w.r.t.total share/voting capital wherever applicable(*)</th> <th>% w.r.t. total diluted share/voting capital of the TC(**)</th> </tr> </thead> </table>	Number of Equity Shares	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)																																				
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<p><b>Before the acquisition under consideration, holding of :</b></p> <p>a) Shares carrying voting rights :</p> <p>EWS Finance &amp; Investments Private Limited</p> <p>Prince Holdings (Madras) Private Limited</p> <p>Anna Investments Private Limited</p> <p>Ms.Rupa Gurunath, Trustee of Financial Service Trust &amp; Security Services Trust</p> <p>Mr.N.Srinivasan</p> <p>Mrs.Chitra Srinivasan</p> <p>Ms.Rupa Gurunath</p> <p>Mr.S.K. Asokh Baalaje</p> <p><b>Total (a)</b></p> <p>b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<table border="1"> <tbody> <tr> <td>2,76,43,432</td> <td>8.92%</td> <td>8.92%</td> </tr> <tr> <td>2,59,93,000</td> <td>8.39 %</td> <td>8.39 %</td> </tr> <tr> <td>1,31,66,625</td> <td>4.25%</td> <td>4.25%</td> </tr> <tr> <td>1,99,54,024</td> <td>6.44%</td> <td>6.44%</td> </tr> <tr> <td>11,24,415</td> <td>0.36%</td> <td>0.36%</td> </tr> <tr> <td>78,580</td> <td>0.03%</td> <td>0.03%</td> </tr> <tr> <td>36,440</td> <td>0.01%</td> <td>0.01%</td> </tr> <tr> <td>59,932</td> <td>0.02%</td> <td>0.02%</td> </tr> <tr> <td><b>8,80,56,448</b></td> <td><b>28.42%</b></td> <td><b>28.42%</b></td> </tr> <tr> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td><b>8,80,56,448</b></td> <td><b>28.42%</b></td> <td><b>28.42%</b></td> </tr> </tbody> </table>	2,76,43,432	8.92%	8.92%	2,59,93,000	8.39 %	8.39 %	1,31,66,625	4.25%	4.25%	1,99,54,024	6.44%	6.44%	11,24,415	0.36%	0.36%	78,580	0.03%	0.03%	36,440	0.01%	0.01%	59,932	0.02%	0.02%	<b>8,80,56,448</b>	<b>28.42%</b>	<b>28.42%</b>	-	-	-	-	-	-	-	-	-	<b>8,80,56,448</b>	<b>28.42%</b>	<b>28.42%</b>
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*Chitra Srinivasan*



<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired/sold</del> vested pursuant to Scheme of Amalgamation (Refer Note below)			
Transferee (Acquirer):			
EWS Finance & Investments Private Limited	3,91,59,625	12.64%	12.64%
Transferor:			
Prince Holdings (Madras) Private Limited	(2,59,93,000)	(8.39 %)	(8.39 %)
Anna Investments Private Limited	(1,31,66,625)	(4.25%)	(4.25%)
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)			
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
EWS Finance & Investments Private Limited	6,68,03,057	21.56%	21.56%
Prince Holdings (Madras) Private Limited #	-	-	-
Anna Investments Private Limited #	-	-	-
Ms.Rupa Gurunath, Trustee of Financial Service Trust & Security Services Trust	1,99,54,024	6.44%	6.44%
Mr.N.Srinivasan	11,24,415	0.36%	0.36%
Mrs.Chitra Srinivasan	78,580	0.03%	0.03%
Ms.Rupa Gurunath	36,440	0.01%	0.01%
Mr.S.K. Asokh Baalaje	59,932	0.02%	0.02%
<b>Total (a)</b>	<b>8,80,56,448</b>	<b>28.42%</b>	<b>28.42%</b>
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>8,80,56,448</b>	<b>28.42%</b>	<b>28.42%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Scheme of Amalgamation ( Refer Note below)		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.09.2022 and 21.09.2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	309897201 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	309897201 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	309897201 equity shares of Rs. 10/- each		

# cease to exist consequent to Amalgamation.

*Chitra Srinivasan*



Note :

Pursuant to the Scheme of Amalgamation between Prince Holdings (Madras) Private Limited, Anna Investments Private Limited and others (Transferor Companies) with EWS Finance & Investments Private Limited (Transferee Company) and their respective shareholders sanctioned by NCLT, Division Bench II, Chennai, vide its Order dated 08.07.2022, the equity shares of The India Cements Limited (Target Company) held by Prince Holdings (Madras) Private Limited & Anna Investments Private Limited (Transferor Companies) vested with EWS Finance & Investments Private Limited (Transferee Company) and accordingly, the same were transferred electronically, to the Transferee Company, in two stages (i.e. Free shares on 15.09.2022 and Pledged shares on 21.09.2022) and completed on 21.09.2022.

Prince Holdings (Madras) Private Limited, Anna Investments Private Limited (Transferor Companies) and EWS Finance & Investments Private Limited (Transferee Company) are part of the Promoter and Promoter group of The India Cements Limited.

The Aggregate shareholding of Promoter and Promoter group in the Target Company prior to Amalgamation and post Amalgamation remains unchanged.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

For EWS FINANCE & INVESTMENTS PRIVATE LIMITED

*Chitra Srinivasan*

CHITRA SRINIVASAN  
DIRECTOR  
DIN:01094213



Place: Chennai

Date:22.09.2022