



Prolec-GE Internacional, S. de R.L. de C.V.
Blvd. Carlos Salinas de Gortari Km 9.25
Apodaca, N.L. 66600
México

To,

Date: October 26, 2023

Department of Corporate Services BSE Limited (Scrip code: 532717) Floor 24, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Listing Department National Stock Exchange of India Limited (Symbol: INDOTECH) Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
--	--

Dear Sir / Ma'am,

Re: Scrip Code: BSE: 532717 / NSE: INDOTECH

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (the "Takeover Regulations")

We wish to inform you that 529,593 equity shares of face value Rs. 10 each representing 4.99% of the paid up equity share capital of Indo Tech Transformers Limited (the "**Company**") held by Prolec GE Internacional, S. De. R.L. De C.V., one of the promoters of the Company, have been sold by way of an off market sale to Shirdi Sai Electricals Limited on October 23, 2023. Pursuant to the aforesaid sale, Prolec GE Internacional, S. De. R.L. De C.V. has ceased to hold any shares in the Company.

The disclosure in the format prescribed under Regulation 29(2) of the Takeover Regulations in this respect is enclosed herewith.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For PROLEC GE INTERNACIONAL, S DE R.L. DE C.V.



Fernando Flores Rodríguez

CC: Company Secretary and Compliance Officer
Indo Tech Transformers Limited
Survey no.153-210, Illuppapattu Village,
Near Rajakulam, KM-64, Kancheepuram (Dist.),
Tamil Nadu - 631561

Encl: a/a



Prolec-GE Internacional, S. de R.L. de C.V.
 Blvd. Carlos Salinas de Gortari Km 9.25
 Apodaca, N.L. 66600
 México

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo Tech Transformers Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Prolec GE Internacional, S. De. R.L. De C.V. (part of promoter and promoter group of the Company)		
Whether the acquirer belongs to Promoter/Promoter group	Acquirer is Shirdi Sai Electricals Limited – Acquirer belongs to promoter and promoter group of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition/ disposals by the Seller as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of Seller:			
a) Shares carrying voting rights	529,593	4.99%	4.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	529,593	4.99%	4.99%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	529,593	4.99%	4.99%
b) VRs acquired/ sold otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+/-d)	529,593	4.99%	4.99%



Prolec-GE Internacional, S. de R.L. de C.V.
Blvd. Carlos Salinas de Gortari Km 9.25
Apodaca, N.L. 66600
México

After the acquisition/ sale, holding of Seller:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition/ sale (e.g., open market / off- market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off Market Sale		
Date of acquisition/ sale of shares of/ VR or date of receipt of intimation of allotment of shares, date of receipt of intimation of allotment of shares / VR, whichever is applicable	October 23, 2023		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	1,06,20,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	1,06,20,000 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said sale	1,06,20,000 Equity Shares of Rs. 10/- each		

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For PROLEC GE INTERNACIONAL, S DE R.L. DE C.V.

Authorised Signatory

Date: October 26, 2023

Place:



Prolec-GE Internacional, S. de R.L. de C.V.
Blvd. Carlos Salinas de Gortari Km 9.25
Apodaca, N.L. 66600
México

To,

Date: October 25, 2023

Department of Corporate Services BSE Limited (Scrip code: 532717) Floor 24, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	The Listing Department National Stock Exchange of India Limited (Symbol: INDOTECH) Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
--	--

Dear Sir / Ma'am,

Re: Scrip Code: BSE: 532717 / NSE: INDOTECH

Sub: Letter of Authority

We, Prolec GE Internacional, S. De. R.L. De C.V., a limited liability company incorporated under the laws of Mexico, having registered office at Blvd. Carlos Salinas de Gortari KM 9.25, Apodaca, Neuvo Leon, Mexico, CP 66600 (“**Prolec**”), and one of the promoters of Indo Tech Transformers Limited (the “**Company**”), have, by way of an off-market sale, sold 529,593 equity shares of face value Rs. 10 each held by us, representing 4.99% of the paid up equity share capital of the Company, to Shirdi Sai Electricals Limited on October 23, 2023. Post such off-market sale, Prolec does not hold any shares in the Company.

Pursuant to the aforesaid sale, we hereby authorize Shardul Amarchand Mangaldas & Co. to make and/or file, on behalf of Prolec, the disclosures, in accordance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with BSE Limited and National Stock Exchange of India Limited (collectively, “**Stock Exchanges**”), to liaison and coordinate with the Stock Exchanges in relation to such filings, and to take all steps and do all such acts, matters, deeds and things, and give such directions as may be necessary, required, expedient or desirable in connection with, or incidental to give effect to making such filing.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For PROLEC GE INTERNACIONAL, S DE R.L. DE C.V.


Fernando Flores Rodriguez