KOTTA ENTERPRISES LIMITED

(CIN: U65944MH1993PTC072882)

Registered office: 629A, GAZDAR HOUSE, DHOBI TALAO, NEW MARINE LINES, MUMBAI – 400 002.

Corporate Office: 214, Empire House, Dr. D N Road, Ent. A K Nayak Marg, Fort, Mumbai – 400 001

Te;: 22071501, Email: kotta@weizmann.co.in,

KOEL/SEC/SKC/7/2023

July 03, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Name of the Target Company: Karma Energy Limited

BSE SCRIP CODE: 533451

Sub: Disclosures under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir,

Attached please find disclosure in accordance with Regulation 10(6) of SEBI (SAST) Regulations, 2011.

Kindly find the same in order and acknowledge receipt.

Thanking you,

For **KOTTA ENTERPRISES LIMITED** (Acquirer)

Director

(DIN: 00022021)

Encl. a/a

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Karma Energy Limited		
2.	Name of the acquirer(s)	Kotta Enterprises Limited		
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd National Stock Exchange of India Ltd		
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Restructuring amongst promoter group		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) of SAST Regulations, 2011		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes Yes it was made within the stipulated timeline		
	- date of filing with the stock exchange.	22/06/2023		

7.	Details of acquisition	Disclosures required to be made under	Whether the	
		regulation 10(5)	disclosure under	
			regulation 10(5)	
			are actually made	
a.	Name of the transferor /	Chetan Mehra		
	seller	2. Radhika Mehra	Yes	
b.	Date of acquisition	30th June, 2023	22 nd June 2023	
C.	Number of shares/ voting	Promoter Group	Yes	
	rights in respect of the	1. Chetan Mehra - 373607		
	acquisitions from each	2. Radhika Mehra - 796715		
	person mentioned in 7(a)			
	above	Total 1170322		
		=====		
d.	Total shares proposed to	1170322 Equity Shares (10.12 %)	Yes	
	be acquired / actually			
	acquired as a % of diluted			
	share capital of TC			
	Price at which shares are	Rs.42.39 per share aggregating to	Yes	
e.	proposed to be acquired /	Rs.4,96,04,515.36		
	actually acquired		,	

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of	% w.r.t total	No. of	% w.r.t total
		shares /	share	shares /	share
		voting	capital of	voting	capital of
2	· ·	rights	TC	rights	TC
	a. Acquirer(s) and PACs				
	(other than sellers) (*)				
	Kotta Enterprises Limited	2294026	19.83	3464348	29.94
	(ACQUIRER)				
	PACs				
	Dharmendra Siraj	844974	7.30	844974	7.30
	Anju Siraj	988097	8.54	988097	8.54
	Shweta Siraj Mehta	-	-	-	-
	Isha Siraj Kedia	16629	0.14	16629	0.14
	Arun Durgadas Mehra	133	0.00	133	0.00
	Ram Krishna Iron Works Private Ltd	1000	0.01	1000	0.01
	Purvaja Projects Ltd	1000	0.01	1000	0.01
	Tapi Energy Projects Ltd	1000	0.01	1000	0.01
	Weizmann Ltd	500	0.004	500	0.004
	Hansneel Impex Private Ltd	1001	0.01	1001	0.01
	Prabhanjan Multitrade Private Ltd	956614	8.27	956614	8.27
	Avinaya Resources Ltd	1000	0.01	1000	0.01
	Windia Infrastructure Finance Ltd	2000	0.02	2000	0.02
	Sitex India Private Ltd	245308	2.12	245308	2.12
	Inspeed Power Private Ltd	2119442	18.32	2119442	18.32
	Total (A)	5353282	46.27	8643046	74.70
	b. Seller(s)				
	Chetan Mehra	373607	3.23	-	_
	Radhika Mehra	796715	6.89		
	Total (B)	1170322	10.12		
	Grand Total (A) + (B)	8643046	74.70	8643046	74.70

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Mumbai

Date: 03rd July, 2023

For KOTTA ENTERPRISES LIMITED (Acquirer)

DIRECTOR

(DIN: 00022021)