

Karamjit Jaiswal

No.6, The Green, Rajokari
New Delhi- 110038
Tel No.011-41667051-52-53

Dated: 29th October, 2024

The BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001	The Board of Directors, Jagatjit Industries Limited, Jagatjit Nagar, Distt. Kapurthala Punjab-144802
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------

Sub: Disclosure Under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

(Scrip Code: 507155)

Dear Sir,

I, the undersigned, being part of the promoter group of M/s Jagatjit Industries Limited (JIL) hereby disclose under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that my wife Mrs. Shakun Jaiswal expired on 3rd July, 2024. In accordance with the provisions of Section 72 of the Companies Act, 2013, being the nominee of Mrs. Shakun Jaiswal, 1,30,531 equity shares having differential rights as to dividend and voting (DVR Shares) i.e. Nil dividend and 20 voting rights per share of M/s Jagatjit Industries Limited held by her have vested and been transmitted in my name on 25th October, 2024.

The transmission of these equity shares is covered under Regulation 10(1)(g) of the SEBI (Substantial Acquisition of Shares and Takeovers) Code, 2011. Accordingly, the disclosure under the above said regulation is being furnished herewith in the prescribed format.

I further confirm that there is no change in the Promoters Group Holding in the Target Company.

You are requested to kindly take the same on records.

Thanking You,
Yours Faithfully,



Karamjit Jaiswal
Acquirer

Encl: As above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Jagatjit Industries Limited	
2.	Name of the acquirer(s)	Mr. Karamjit Jaiswal	
3.	Name of the stock exchange where shares of the TC are listed	Equity Shares of the Target Company are listed at BSE Limited vide Scrip code 507155	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Transmission of the 1,30,531 equity shares having differential rights as to dividend and voting (DVR Shares) i.e. Nil dividend and 20 voting rights per share.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g) of the SEBI (SAST), Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Disclosure under Regulation 10(5) was not required to be made N/A N/A	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller Late Mrs. Shakun Jaiswal	No	N/A
	b. Date of acquisition 25.10.2024	No	N/A
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above: As per Note -1 below	No	N/A

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC As per Note-2 below	No.	N/A	
	e.	Price at which shares are proposed to be acquired / actually acquired As per Note-3 below	No.	N/A	
8.	Shareholding details		Pre-Transaction		Post-Transaction
			No. of shares held	% w.r.t total share capital of TC	No. of shares held % w.r.t total share capital
	a	Each Acquirer / Transferee	As per Annexure -1 attached		
	b	Each Seller / Transferor	N.A.		N.A.

Notes:

- 1,30,531 equity shares having differential rights as to dividend and voting (DVR Shares) i.e. Nil dividend and 20 voting rights per share of Jagatjit Industries Limited (JIL) (BSE Code No. 507155) have been acquired by way of transmission. These equity shares were previously owned by my wife Late Mrs. Shakun Jaiswal, one of the Promoter of the Company.
- 1,30,531 equity shares having differential rights as to dividend and voting (DVR Shares) i.e. Nil dividend and 20 voting rights per share have been acquired. This forms 0.28% of the total paid-up share capital of the company and 0.27% of the diluted share capital being total paid-up share capital and 4,63,834 outstanding ESOPs granted by the target company. The DVR shares are of a class apart and are not listed on the stock exchange.
- As the equity shares have been acquired by way of transmission, no price has been paid for the said acquisition.



(Karamjit Jaiswal)
Acquirer

Place: New Delhi
Date: 29.10.2024

Annexure-1					
List of Promoters & PACs		Pre Transaction		Post Transaction	
Sl.No.	Name of the Shareholder	No of Shares	% of Total Share Capital	No of Shares	% of Total Share Capital
1	Mr. Karamjit Singh Jaiswal (Refer note below)	26093365	55.78	26223896	56.05
2	M/s County Investments Private Limited	403120	0.86	403120	0.86
3	M/s Double Durable Investments Limited	111657	0.24	111657	0.24
4	M/s Fast Buck Investments and Trading Pvt. Ltd.	988900	2.11	988900	2.11
5	M/s Hyderabad Distilleries and Wineries Private Limited	642570	1.37	642570	1.37
6	M/s Ispace Developers Private Limited	255154	0.55	255154	0.55
7	M/s K. S. J. Finance and Holdings Pvt. Ltd.	1283628	2.74	1283628	2.74
8	M/s LPJ Holdings Pvt. Ltd.	7848030	16.78	7848030	16.78
9	M/s Orissa Holdings Limited	1003800	2.15	1003800	2.15
10	M/s Palm Beach Investments Pvt. Ltd.	196386	0.42	196386	0.42
11	M/s Quick Return Investment Company Limited	114904	0.25	114904	0.25
12	M/s R. J. Share Holdings Pvt. Ltd.	576000	1.23	576000	1.23
13	Ms. Roshini Sanah Jaiswal	74816	0.16	74816	0.16
14	M/s S J Finance and Holdings Pvt. Ltd.	1130304	2.42	1130304	2.42
15	Mrs. Shakun Jaiswal	130631	0.28	100	0.00
16	M/s Snowwhite Holdings Pvt. Ltd.	2100	0.00	2100	0.00
	TOTAL	40855365	87.33	40855365	87.33

Note: Pre and Post shareholding includes 2,52,10,000 underlying equity shares to the GDRs. These GDRs were issued by the Company in the year 1996 and were beneficially owned by my father Late Mr. L. P. Jaiswal, NRI founder promoter of the Company who expired on 11th August, 2005. Mr. L. P. Jaiswal bequeathed his Jersey Estate by way of "Will" in my favour, which, inter-alia, consisted of his beneficial interest in the said GDRs representing the said 2,52,10,000 underlying equity shares of the Company. A Probate petition was filed in the Hon'ble Delhi High Court and the Hon'ble Delhi High Court probated the Will on 12th April, 2019 in my favour. Thereafter, an application was filed in the Hon'ble Royal Court of Jersey, for the Probate of the Will as the estate in question was located in Jersey. The Hon'ble Royal Court of Jersey vide their order dated 20th June, 2023 probated the Will in my favour and accordingly I have acquired the beneficial ownership of the said GDRs and consequently in the underlying equity shares.

These GDRs have not yet been converted into underlying equity shares and the underlying shares are still held by the Bank of New York Mellon, the Depository. The conversion and transmission in my favour will be executed post completion of various compliance procedures with relevant laws.

Pre and Post shareholding also includes 351485 and 482016 equity shares issued and allotted with differential rights as to dividend and voting (DVR Shares) i.e. Nil dividend and 20 voting rights per share, respectively.

