

NOVA SYNTHETIC LIMITED

Regd. Off. : 10-B, 10th Floor, Bakhtawar, Nariman Point, Mumbai-400 021.
Correspondence Address: Sai Hira, Survey No. 93, Mundhwa, Pune MH 411036 IN.
CIN- U17110MH1984PLC034756 || Email Id: sumit.shivhare@dfpcl.com

25th October, 2022

To,
Corporate Relationship Department,
BSE Limited.
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of
India Limited.
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub: Disclosures under Regulation 31(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 ("Takeover Code")

Dear Sir/Madam,

With reference to above subject, please find enclosed herewith disclosure under Regulation 31(2) of Takeover Code in Annexure I as prescribed under SEBI Circular No. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015 with regard to **Release of Non-Disposal Undertaking Shares ("NDU") and Pledged Shares.**

It may be noted that, with the release of 29,01,569 NDU shares and 50,00,000 Pledged Shares, the actual encumbrance by way of pledge now remaining is 2.67% of the total paid-up share capital of Deepak Fertilisers And Petrochemicals Corporation Limited ("DFPCL").

Further, 46,20,000 shares representing 3.66% of the total paid-up share capital of DFPCL are encumbered by way of "NDU" and not a "Pledge", though appearing under the column "Post event holding of encumbered shares in absence of separate classification thereof.

Kindly take this information on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Nova Synthetic Limited

Sailesh Chimanlal Mehta
Director
DIN: 00128204

Encl.: As above

CC.: Deepak Fertilisers and Petrochemicals Corporation Limited
Reg. Add.: Sai Hira, Survey No. 93, Mundhwa,
Pune MH 411036 IN

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)										Deepak Fertilisers And Petrochemicals Corporation Limited ("DFPCL")			
Names of the stock exchanges where the shares of the target company are listed										1. BSE Limited 2. National Stock Exchange of India Limited			
Date of reporting										25-10-2022			
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked										Nova Synthetic Limited ("Nova")			
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (release)	Date of release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking ("NDU")/ others)	Reasons of release of encumbrance	No. of Shares	% of total share capital	Name of the entity who is releasing the encumbered shares	No. of Shares	% of total share capital
Nova Synthetic Limited (Refer note no. 1)	4,35,92,875	34.53	75,21,569 (NDU)	5.96	Release	19-10-2022	NDU	Release of additional security provided as per agreement with the International Finance Corporation.	29,01,569	2.30	International Finance Corporation	46,20,000 (NDU)	3.66
Robust Marketing Services Private Limited (Refer note no. 1)	1,08,52,301	8.60	83,72,819	6.63	Release	19-10-2022	Pledge	Release of additional security provided as per agreement with Bajaj Finance Limited	50,00,000	3.96	Bajaj Finance Limited	33,72,819	2.67
Chimanlal Khimchand Mehta	8,78,913	0.70	-	-	-	-	-	-	-	-	-	-	-
Sailesh Chimanlal Mehta	1,731	0.0014	-	-	-	-	-	-	-	-	-	-	-
Parul Sailesh Mehta	1,409	0.0011	-	-	-	-	-	-	-	-	-	-	-
Yeshil Sailesh Mehta	1,15,000	0.09	-	-	-	-	-	-	-	-	-	-	-
Sofotel Infra Private Limited	19,41,546	1.54	-	-	-	-	-	-	-	-	-	-	-
<p>Note 1: It may be noted that, with the Release of 29,01,569 NDU shares and 50,00,000 Pledged Shares, the actual encumbrance by way of pledge now remaining is 2.67% of the total paid-up share capital of DFPCL. Further, 46,20,000 shares representing 3.66% of the total paid-up share capital of DFPCL are encumbered by way of "NDU" and not a "Pledge", though appearing under the column "Post event holding of encumbered shares" in absence of separate classification thereof.</p> <p>Thanking you, Yours faithfully, For, Nova Synthetic Limited</p> <p>Sailesh Chimanlal Mehta Director DIN: 00128204 Place: Pune Date: 25-10-2022</p>													