



Algoquant
Financials LLP

Date: 17.03.2022

To,

The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai - 400001

Scrip Code: 505725

SUBJECT: DISCLOSURE UNDER REGULATION 31(1) AND 31(2) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir/Madam,

Enclosed herewith the captioned disclosure in the prescribed format under Regulation 31(1) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to encumbrance/ pledge of shares of promoter category.

Kindly take note of the same on your records.

Thanking you,

Yours faithfully
For Algoquant Financials LLP

For ALGOQUANT FINANCIALS LLP

Devansh Gupta
Designated Partner
DPIN:06920376

CC: Algoquant Fintech Limited
(Formerly Hindustan Everest Tools Limited)
4/11,1st Floor, Asaf Ali Road, Delhi -110002



Annexure- I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	ALGOQUANT FINTECH LIMITED (FORMERLY HINDUSTAN EVEREST TOOLS LTD.)
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	17-03-2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ALGOQUANT FINANCIALS LLP
Details of the creation of encumbrance	10-03-2022

Name of the promoter (s) or PACs with him**	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capita#	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (Pledge/ lien/ non disposal undertaking/ others)	No. of Shares	% of total share capital#	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital#
Algoquant Financials LLP	10,04,045	12.49	-	6,00,000	7.47	Creation	10.03.2022	Pledging of Shares	1,00,000	1.24	Axis Bank Limited	7,00,000	8.71
Dhruv Gupta	54,500	0.68	-	-	-	-	-	-	-	-	-	-	-

For **ALGOQUANT FINANCIALS LLP**
[Signature]
Partner



Algoquant Financials LLP

Devansh Gupta	61,125	0.76	-	-	-	-	-	-	-	-	-	-	-
Algoquant Investments Private Limited	41,72,350	51.92	-	-	-	-	-	-	-	-	-	-	-
Total	52,92,020	65.85	-	6,00,000	7.47	-	-	-	1,00,000	1.24	-	7,00,000	8.71

Note: Wherever the percentage (%) of total share capital appears, 80,36,000 equity shares of Rs. 2/- each is considered for calculation of percentage criteria.

For and on behalf of Algoquant Financial LLP

For ALGOQUANT FINANCIALS LLP

Devansh Gupta
Designated Partner
DPIN:06920376

Place: Delhi

Date : 17-03-2022

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the Target Company.