

Date: November 17, 2020

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai, Maharashtra – 400001

To,
Compliance officer
Quint Digital Media Limited
(Formerly known as Gaurav Mercantiles Limited)
3rd Floor, tower 2B, One Indiabulls Centre
Senapati Bapat Marg, Lower Parel West,
Mumbai, Maharashtra - 400 013

Subject: Disclosure of shareholding under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

We would like to inform you about the allotment of 24,00,000 (Twenty Four Lakh) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up at the pre-determined issue price of Rs.42.50 (Rupees Forty Two and Paise Fifty only) made by the Board of Directors of Quint Digital Media Limited (*formerly known as Gaurav Mercantiles Limited*) (the "QDML") on November 14, 2020, pursuant to the exercise of the entitlement attached to 24,00,000 (Twenty Four Lakhs) Equity Warrants ("Warrants"), held by us, as per the terms & conditions agreed upon issuance.

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**Takeover Code**"), disclosure of aforesaid information required to be made under prescribed format is enclosed herewith.

You are requested to make a note of above information.

Yours sincerely

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Name: Manohar Lal Agarwal

For and on behalf

*Mr. Manohar Lal Agarwal, Mr. Madhu Sudan Agarwal, Mr. Pankaj Agarwal,
Mr. Anand Agarwal and Mr. Ashish Agarwal*

Place: Delhi

Date: November 17, 2020

Encl: As above

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**


Name of the Target Company (TC)	Quint Digital Media Limited <i>(formerly known as Gaurav Mercantiles Limited)</i>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See Annexure A		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3,20,000 <i>(Please refer Annexure – A for break-up)</i>	8%	1.73%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	24,00,000	-	12.97%
e) Total = (a)+(b)+(c)+(d)	27,20,000	8%	14.70%

Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	24,00,000 (<i>Please refer Annexure – A for break-up</i>)	21.87%	21.87%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total = (a)+(b)+(c)+/(d)	24,00,000	21.87%	21.87%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	27,20,000	24.78%	24.78%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total = (a)+(b)+(c)+(d)	27,20,000	24.78%	24.78%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Conversion of Equity Warrants into equity shares in ratio 1:1 as per terms & conditions agreed upon issuance
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14-11-2020
Equity share capital / total voting capital of the TC before the said acquisition / sale	40,00,000 (Forty Lakh) equity shares having face value of Rs.10 (Rupees Ten only) each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	10,975,404 (One Crore Nine Lakh Seventy Five Thousand Four Hundred and four) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up
Total diluted share/voting capital of the TC after the said acquisition	10,975,404 (One Crore Nine Lakh Seventy Five Thousand Four Hundred and four) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Name: Manohar Lal Agarwal

For and on behalf

Mr. Manohar Lal Agarwal, Mr. Madhu Sudan Agarwal, Mr. Pankaj Agarwal,
Mr. Anand Agarwal and Mr. Ashish Agarwal

Place: Delhi

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ANNEXURE – A: DETAILS OF THE ACQUIRER AND PERSONS ACTING IN CONCERT

S. No.	Name	Number of Equity Shares prior to conversion of Equity Warrants into Equity Shares	Number of Warrants allotted pursuant to conversion of Equity Shares	Total holding after conversion
1.	Mr. Manohar Lal Agarwal	80,000	6,00,000	6,80,000
2.	Mr. Madhu Sudan Agarwal	80,000	6,00,000	6,80,000
3.	Mr. Pankaj Agarwal	80,000	6,00,000	6,80,000
4.	Mr. Anand Agarwal	40,000	3,00,000	3,40,000
5.	Mr. Ashish Agarwal	40,000	3,00,000	3,40,000
Total		3,20,000	24,00,000	27,20,000

X *Manohar*

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Mr. Anand Agarwal and Mr. Ashish Agarwal*

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