

Format for disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011⁺	
Name of the Target Company (TC)	APOLLO HOSPITALS ENTERPRISE LIMITED.
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sands Capital Management, LLC, acting as discretionary portfolio manager for its clients on whose behalf it makes investment/divestment decisions.
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited

<u>Details of the acquisition as follows:</u>	<u>Number</u>	<u>% w.r.t. total share/voting capital wherever applicable(*)</u>	<u>% w.r.t. total diluted share/voting capital of the TC (**)</u>
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,967,777	5.0083%	5.0083%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0

<u>Details of the acquisition as follows:</u>	<u>Number</u>	<u>% w.r.t. total share/voting capital wherever applicable(*)</u>	<u>% w.r.t. total diluted share/voting capital of the TC (**)</u>
e) Total (a+b+c+d)	6,967,777	5.0083%	5.0083%
Details of acquisition			
a) Shares carrying voting rights	2,797,377	2.0107% ⁺	2.0107 ⁺
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	2,797,377	2.0107%	2.0107
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	9,765,154	7.0190%	7.0190%
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0

<u>Details of the acquisition as follows:</u>	<u>Number</u>	<u>% w.r.t. total share/voting capital wherever applicable(*)</u>	<u>% w.r.t. total diluted share/voting capital of the TC (**)</u>
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+d)	9,765,154	7.0190%	7.0190%

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	This information is as of August 7, 2020 ⁺
Equity share capital / total voting capital of the TC before the said acquisition	13,91,25,159
Equity share capital/ total voting capital of the TC after the said acquisition	13,91,25,159
Total diluted share/voting capital of the TC after the said acquisition	13,91,25,159

Sands Capital Management, LLC



Signature of the acquirer / Authorised Signatory

Lisa Grozio, Chief Compliance Officer

Name and Title

Virginia, United States of America
Place

April 15, 2021
Date

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(+)Sands Capital Management, LLC had made a disclosure to the stock exchanges regarding shareholding in this TC on January 20, 2020. Since January 20, 2020 to August 7, 2020, it had acquired 2,797,377 equity shares, and 2.0107 % of share capital in the TC. Accordingly, Sands Capital Management LLC as of August 7, 2020 held 9,765,154 equity shares and 7.019 percent of shares and in the TC. As of April 14, 2021 Sands Capital Management, LLC currently hold 12,727,126 shares (out of total 143,784,657 equity shares of TC) or 8.8515 percent of shares in the TC.

Date: April 15, 2021

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
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Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Re: Sands Capital Management, LLC letter to BSE Limited and National Stock Exchange of India Limited dated April 12, 2021 regarding its shareholding in Apollo Hospitals Enterprise Limited (“Disclosure”)

Dear Sir/ Ma’am,

This is in reference to our captioned Disclosure dated April 12, 2021.

Subsequent to our Disclosure, we have been informed by the Apollo Hospitals Enterprise Limited (the “**Company**”), that the Company in January 2021 undertook Qualified Institutional Placement of 4,659,498 equity shares and the total paid up equity shares of the Company increased to 143,784,657 equity shares from 139,125,159.

In light of the Company’s clarification, we have enclosed the updated and revised disclosure in terms of the provisions of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Code**”), which correctly reflects the current percentage shareholding in the Company and would like to clarify that Sands Capital Management LLC, did not breach the prescribed threshold necessitating a disclosure under Regulation 29(2) of the Takeover Code, on March 31, 2021 as mentioned in the Disclosure.

Therefore, for the sake of completeness and in place of the Disclosure submitted on April 12, 2021, we would request you to refer to the revised disclosure in terms of the provisions of Regulation 29(2) of the Takeover Code, attached herewith. The relevant details for acquisition of shares of Apollo Hospitals Enterprise Limited as per the prescribed format are also enclosed.

Thanking you,

Yours sincerely,
For Sands Capital Management, LLC



Lisa Grozio
Chief Compliance Officer

CC:

1. SM Krishnan

Company Secretary & Compliance Officer
Email : krishnan_sm@apollohospitals.com
Apollo Hospitals Enterprise Limited
Ali Towers, III Floor,
No.55, Greams Road,
Chennai – 600006

2. Investor Relations

Email: investor.relations@apollohospitals.com; appolloshares@vsnl.et
Apollo Hospitals Enterprise Limited
Ali Towers, III Floor,
No.55, Greams Road,
Chennai – 600006