HIREN ASHWIN GANDHI

50, Antica Greenwoods, Ankodiya Khanpur Road, Ankodiya, Vadodara – 391 330

DATE: 18th Sept., 2021

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Revised Declarations under regulation 29(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE - Script Code - 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 29(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed revised disclosure with respect to the change in the shareholding of a person forming part of Promoter Group of Asian Paints Limited (Target Company).

We have submitted Disclosure under regulation 29(2) of the SEBI (SAST) Regulations, 2011 via email on 14th Sept., 2021, but due to some typographical error in "Equity share capital / total voting capital of the TC before the said acquisition / sale/ Equity share capital/ total voting capital of the TC after the said acquisition / sale/ Total diluted share/voting capital of the TC after the said acquisition", we are herewith submitting revised disclosure with request to take the same on record.

Thanking you, Yours faithfully

(Hiren A. Gandhi)

Encl: As above.

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Format of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| Name of the Target Company (TC) | ASIAN PAINTS LTD. | | |
|---|--|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | MR. HIREN ASHWIN GANDHI (Client ID- 30024477) | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | NATIONAL STOCK EXCHANGE BOMBAY STOCK EXCHANGE | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ I ien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | 0.15 | 0.15 |
| e) Total (a+b+c+d) | 1399750 | 0.15 | 0.15 |
| a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | 1399750 | 0.15 | 0.15 |
| e) Total (a+b+c+/-d) | 1399750 | 0.15 | 0.15 |

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| After the acquisition/ sale, holding of: | 0 | 0 | 0 |
|---|---|---|---|
| a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+/d) | | | |
| Mode of acquisition / sale (e.g. open market / offmarket / public issue / rights issue / preferential allotment / inter-se transfer etc). | Inter-se transfer amongst the persons forming part of Promoter and Promoter Group of Asian Paints Limited through Off Market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 13 th September, 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 95,91,97,790 Equity Shares of Re. 1 each. | | |
| Equity share capital/total voting capital of the TC after the said acquisition / sale | 95,91,97,790 Equity Shares of Re. 1 each. | | |
| Total diluted share/voting capital of the TC after the said acquisition | 95,91,97,790 Equity Shares of Re. 1 each. | | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

HIREN ASHWIN GANDHI

ASHWIN RAMANLAL GANDHI

JALAJ ASHWIN DANI

Place: Vadodara

Date: 18/09/2021