

14.02.2022

From

S K Sundararaman  
96, West Periyasamy Road  
R S Puram, Coimbatore – 641 002

To

BSE Limited Floor 25 Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex Bandra (East) Mumbai 400 051
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Company Secretary & Compliance Officer  
M/s. Shiva Texyarn Limited  
52, East Bashyakaralu Road  
R S Puram, Coimbatore – 641 002.

Dear Sir,

**SUB:- DISCLOSURE PURSUANT TO REGULATION 10(5) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATION 2011 -REG.**

Please find attached herewith the prior intimation in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the format prescribed under Regulation 10(5) .

Kindly take the same on records.

Thanking you

Yours faithfully

  
S K SUNDARARAMAN

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers)**

**Regulations, 2011**

1.	Name of the Target Company (TC)	M/s. Shiva Texyarn Limited	
2.	Name of the acquirer(s)	Sri S K Sundararaman	
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes	
4.	Details of the proposed acquisition		
	a. Name of the person(s) from whom shares are to be acquired	Sri S V Alagappan Smt. A Shenbagam Smt. A Lalitha	
	b. Proposed date of acquisition	21.02.2022	
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Sri S V Alagappan Smt. A Shenbagam Smt. A Lalitha <b>Total</b>	32,670 5,220 810 <b>38,700</b>
	d. Total shares to be acquired as % of share capital of TC	0.30%	
	e. Price at which shares are proposed to be acquired	Without any consideration	
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst Promoters of the Company as per the award passed by the panel of Lok Adalat in the Case No: 921/2021 on 10.12.2021.	

5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee will comply with applicable disclosure requirement in Chapter V of the Takeover Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under Regulation 10(1) (a) with respect to exemption has been complied with.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	<b>a Acquirer(s) and PACs (other than sellers)(*)</b> Sri S K Sundararaman	12,060	0.09%	50,760	0.39%
	<b>b Seller (s)</b> Sri S V Alagappan	32,670	0.25	0	0.00%
	Smt. A Shenbagam	5,220	0.04	0	0.00%
	Smt. A Lalitha	810	0.01	0	0.00%

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Coimbatore

Date : 14.02.2022

Signature :

Name : S K SUNDARARAMAN

