



पंजाब नैशनल बैंक



punjab national bank

Share Department, Board & Coordination Division, Plot No.4 Sector 10, Dwarka, New Delhi-110075  
Tel No: 011-28044857, E-mail: [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

Scrip Code : PNB	Scrip Code : 532461
The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400051	The Deputy General Manager BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Date: 30.11.2021

Dear Sir(s),

**Reg.: Disclosure under Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find enclosed the Disclosure under Regulation 29(2) and 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of change in shareholding of the Bank in GTL Infrastructure Limited from 7.58% to 5.40% pursuant to sale of equity shares.

Yours faithfully,

For **Punjab National Bank**

  
(Ekta Pasricha)  
(Company Secretary)

Place: New Delhi

Encl. A/a





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**ANNEXURE**

**Disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GTL Infrastructure Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Punjab National Bank		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	95,58,70,115	7.58%*	7.58%*
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	95,58,70,115	7.58%*	7.58%*
<i>*As on 27.07.2021 [Allotment of 11,46,69,990 equity shares consequent to conversion of 17,429 Zero Coupon Compulsorily Convertible Bonds (Series B1 Bonds) and 175 Zero Coupon Compulsorily Convertible Bonds (Series B3 Bonds)].</i>			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	27,42,50,487	2.17%	2.17%
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the	NIL	NA	NA





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acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	NIL 27,42,50,487	NA 2.17%	NA 2.17%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	68,16,19,628 NIL NIL NIL 68,16,19,628	5.40% NA NA NA 5.40%	5.40% NA NA NA 5.40%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Secondary Market sale from 25.08.2021 to 29.11.2021.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From 25.08.2021 to 29.11.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	12,61,21,03,477 equity shares of face value of ₹10/- each (as on 25.08.2021)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	12,61,21,03,477 equity shares of face value of ₹10/- each (As per SHP as on 30.09.2021)		
Total diluted share/voting capital of the TC after the said Acquisition/sale	12,61,21,03,477 equity shares of face value of ₹10/- each (As per SHP as on 30.09.2021)		

  
(Ekta Pasricha)  
(Company Secretary)

