



Knowledge is wealth



NEL/BSE/48/2020

1st April, 2020

To

Bombay Stock Exchange Ltd.

1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.

Kind Attn. : Ms. Kruti Shah, On - Line Surveillance

Dear Sir,

Scrip Code : 508989

Ref: Your letter No. L/SURV/ONL/PV/NK/2019-2020 /1279 dated 1st April, 2020

We are in receipt of your above referred letter by an email seeking clarification from us under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard we wish to inform and place on record that there is no unpublished price sensitive information/ announcement (including impending announcement) by the Company which is pending to be informed or which is not informed to the stock exchanges where shares of the Company are listed as required under Regulation 30 and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have bearing on the operation/ performance or price / volume behavior in the shares of the Company.

The recent price/volume behavior in the shares of the Company as mentioned in your above letter could be purely due to market conditions and market driven force and the Company is not connected with any such price/volume behavior in the shares of the Company.

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

Tel.: 022 6662 6565 • email: nel@navneet.com • www.navneet.com •  /navneet.india



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Kindly note that one of the entity namely Shaan Realtors Private Limited("Shaan")forming part of promoter group has purchased shares from open market in recent past when the trading window of the Company for dealing in the shares was open. The acquisition of shares by Shaan, as and when made, was intimated by Shaan to the Company and the stock exchanges and the Company in turn to the stock exchanges where the shares of the company are listed within the prescribed time limit as required under the applicable provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the SEBI (Prohibition of Insider Trading) Regulations, 2015 respectively.

Kindly note that the Company has been complying by intimating and shall continue to comply and intimate at relevant point in time all unpublished price sensitive information/ announcement as required under applicable Regulation(s) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 to the stock exchanges where the shares of the Company are listed.

We hope that the above clarification is to your complete satisfaction.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

A handwritten signature in black ink, appearing to read "A D B".

AMIT D. BUCH
COMPANY SECRETARY

NAVNEET EDUCATION LIMITED

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