

RAMESHBHAI B. PATELAsian Parivar, Mahalaki Mandir Road, Himmatnagar

Date: 18.05.2022

To,
Corporate Relations Department
BSE Limited,
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Rameshbhai B. Patel hereby intimate you that I alongwith my PAC have been allotted 2075481 equity shares towards our subscription in respect of our Right Entitlements in following names and accounts.

Name	Category	No of Equity Shares allotted
Rameshbhai B. Patel	Promoter	1398162
Bhogibhai B Patel	Promoter Group	516856
Gitaben R. Patel	Promoter Group	89628
Bhogibhai B Patel-HUF	Promoter Group	70835

I along with person acting in concert as mentioned below submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to kindly take on record.

Thanking You,

Yours truly,

Rameshbhai B. Patel
(For and on behalf of Promoter and PACs)

CC:

To,
Board of Directors/ Company Secretary,
Asian Granito India Limited
202, Dev Arc, Opp. Iscon Temple,
S.G. Highway,
Ahmedabad – 380 015

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part- A- Details of the Acquisition / Sell

Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rameshbhai B Patel – Acquirer Bhogibhai B Patel - Acquirer Gitaben R. Patel – Acquirer Bhogibhai B Patel-HUF – Acquirer <u>PACs:</u> Dimpalben Bhogibhai Patel Bhikhabhai Kodarbai Patel		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition/sold as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sell under consideration, holding of:			
a) Shares carrying voting rights	1015300	1.7890%	1.7890%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1015300	1.7890%	1.7890%
Details of acquisition/sell:			
a) Shares carrying voting rights acquired/sell	2075481	# 1.6375%	# 1.6375%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	2075481	# 1.6375%	# 1.6375%

After the acquisition, holding of:			
a) Shares carrying voting rights	3090781	2.4386%	2.4386%
b) Shares encumbered with the acquirer (pledge)	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	3090781	2.4386%	2.4386%
Mode of acquisition/Sale (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Right Issue		
Date of acquisition / sale of shares- VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.05.2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 56,75,16,340/- divided into 5,67,51,634 Equity shares of Rs. 10/- only each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 126,74,53,160/- divided into 12,67,45,316 Equity shares of Rs. 10/- only each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 126,74,53,160/- divided into 12,67,45,316 Equity shares of Rs. 10/- only each		

Note:

1) Details of transaction and shareholding:

Name of the shareholder	Pre- holding		Number of Shares Allotted through Rights Issue	% of Total shares	Post- holding	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Rameshbhai B. Patel	466121	0.8213	1398162	1.1031	1864283	1.4709
Bhogibhai B Patel	419073	0.7384	516856	0.4078	935929	0.7384
Gitaben R. Patel	72672	0.1281	89628	0.0707	162300	0.1281
Bhogibhai B Patel-HUF	57434	0.1012	70835	0.0559	128269	0.1012
Dimpalben Bhogibhai Patel	0	0.0000	0	0.0000	0	0.0000
Bhikhabhai Kodarbai Patel	0	0.0000	0	0.0000	0	0.0000
Total	1015300	1.7890	2075481	1.6375	3090781	2.4386

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

the percentage has been calculated on new capital.

Rameshbhai B. Patel

Place: Ahmedabad

Date: 18.05.2022