

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
email id: takeover@nse.co.in

12th July, 2023

2. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 001.
email id: corp.relations@bseindia.com

3. AXISCADES Technologies Limited
Kirloskar Business Park, Block 'C'
2nd Floor, Hebbal
Bengaluru-560024

Dear Sirs/Madam,

Sub: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached disclosure being made by Jupiter Capital Private Limited ("Company") under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the release of pledge of 998540 equity shares of AXISCADES Technologies Limited.

Request you to take the same on record.

Yours faithfully,
For Jupiter Capital Private Limited

K. Madhavi

K Madhavi
Company Secretary
FCS 6844



Encl: as above

JUPITER CAPITAL PRIVATE LIMITED

CIN - U67120KA2004PTC033653

Regd. Office : Jupiter Innovision Center, No. 54, Richmond Road, Bangalore - 560025, India
Phone: +91-80-25594911-16 www.jupitercapital.in

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company
 AXISCADDES Technologies Limited
 Names of the Stock Exchange where the shares of
 the target company are listed
 NSE & BSE
 Date of reporting
 12th July, 2023
 Name of the promoter or PAC on whose shares
 encumbrance has been created/released/invoked
 Jupiter Capital Private Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation of encumbrance /release	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	Reason for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered/r released	No. of shares	% of total share capital
Jupiter Capital Private Limited	2,52,82,047	66.18%	71,02,540	18.59%	Release	11th July, 2023	Release	As Security	9,98,540	2.61%	Tata Capital Financial Services Limited	61,04,000	15.98%
Sudhakar Gande (Person acting in concert - PAC)	13,99,997	3.66%	9,21,600	2.41%	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

K. Madhavi

K Madhavi
 Company Secretary
 Signature of the Authorised Signatory



Place : Bangalore
 Date : 12th July, 2023