



Date: 30.09.2022

To,  
The Manager  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip Code: 542774

**Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

We, Incofin India Progress Fund (SEBI Registered Alternative Investment Fund), have acquired 35,54,502 Equity Shares of Mufin Green Finance Limited ("Target Company"), representing 13.87% of the total issued and paid-up equity share capital of the Target Company on a fully diluted basis, on September 29, 2022 pursuant to Share Subscription Agreement dated September 26, 2022 entered by and amongst Incofin India Progress Fund, Warrantors and the Company.

Enclosed is the disclosure as per Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format.

Kindly take the above on record and acknowledge receipt.

Yours sincerely,  
For Incofin India Progress Fund

*Aditya*

Name: Aditya Bhandari  
Designation: Director, Investment Manager  
Place: Chennai



Encl: As above

CC,  
To,  
Mufin Green Finance Limited  
201, 2nd Floor, Best Sky Tower  
Netaji Subhash Place,  
Pitampura Delhi 110034

**Incofin India Investment Management Private Limited**

Registered Address: The Capital, 3053, Z Block, 4<sup>th</sup> Street, 13<sup>th</sup> Main Road, Anna Nagar, Chennai - 600040, Tamil Nadu, India  
Telephone No.: 044-4953 5063. CIN: U65999TN2019PTC127745/GST NO: 33AAF11926H1ZT

[www.incofin.com](http://www.incofin.com)

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Mufin Green Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	Incofin India Progress Fund (SEBI Registered Alternative Investment Fund)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	35,54,502	14.12%	13.87%
b) VRs acquired otherwise than by equity shares			
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	35,54,502	14.12%	13.87%
c) Total (a+b+c+/-d)			

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<b>After the acquisition, holding of acquirer along with PACs of:</b>  a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	35,54,502	14.12%	13.87%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition of 35,54,502 through preferential allotment pursuant to Share Subscription Agreement dated September 26, 2022 entered by and amongst Incofin India Progress Fund, Warrantors and the Company.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	September 29, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	2,16,11,360 fully paid-up Equity Shares having face value of Rs. 2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	2,51,65,862 fully paid-up Equity Shares having face value of Rs. 2/- each.		
Total diluted share/voting capital of the TC after the said acquisition	2,56,30,862 fully paid-up Equity Shares (after considering the conversion of warrants into Equity Shares) having face value of Rs. 2/- each.		

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