

**SHOBHAN MITTAL**  
House No. 5, Cherry Lane DLF,  
Farms Chattarpur, South Delhi-110074

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Date: 12<sup>th</sup> November 2019

The Manager  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalai Street  
Mumbai-400001  
Scrip Code: 542857

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kuria Complex  
Bandra (E),  
Mumbai - 400 051  
Symbol - GREENPANEL

Company Secretary & Compliance Officer  
Greenpanel Industries Limited  
Makum Road, Tinsukia, Assam-786125

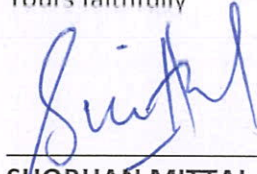
Dear Sir/Madam,

**Sub: Inter-se Transfer of Shares amongst the Promoters pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011**

In compliance with the provisions of Regulation 10(1)(a)(i) read with regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Shobhan Mittal, (Promoter) Managing Director & CEO of Greenpanel Industries Limited (Company) residing at House No. 5, Cherry Lane DLF, Farms Chattarpur, South Delhi-110074, hereby submit the disclosure with regard to proposed acquisition of equity shares of Greenpanel Industries Limited by me as inter-se transfer of shares, duly signed by me, for your information and record.

Kindly acknowledge receipt of the same.

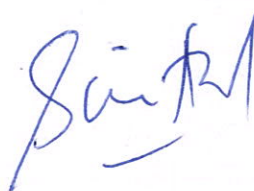
Thanking You,  
Yours faithfully

  
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SHOBHAN MITTAL

**SHOBHAN MITTAL**  
House No. 5, Cherry Lane DLF,  
Farms Chattarpur, South Delhi-110074

**Format for Disclosures under Regulation 10(5) -Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Sl. No.	Particulars	Details
1.	Name of the Target Company (TC)	Greenpanel Industries Limited BSE Scrip: 542857 NSE Scrip: GREENPANEL
2.	Name of the acquirer(s)	Mr. Shobhan Mittal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Mr. Shobhan Mittal is one of the Promoter of Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Trade Combines, Partnership Firm
	b. Proposed date of acquisition	On or after 19.11.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	98,49,380 Equity Shares
	d. Total shares to be acquired as % of Share capital of TC	8.03%
	e. Price at which shares are proposed to be acquired	Prevailing Market Price as on the date of the transaction but not more than Rs. 52.94/-
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoter group of the Company with consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 42.35/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by	It is hereby declared that the acquisition price would not be higher than 25% of the price in point 6 above i.e. Rs. 52.94/-



	more than 25% of the price computed in point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulation 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ Voting rights	% w.r.t total share Capital of TC	No. of Shares/ Voting rights	% w.r.t total share Capital of TC
a	Acquirer(s) and PACs (other than Seller) Mr. Shobhan Mittal	7,39,000	0.60	1,05,88,380	8.63
b	Seller (s) Trade Combines, Partnership Firm	98,49,380	8.03	0*	0*
	<b>TOTAL</b>	<b>1,05,88,380</b>	<b>8.63</b>	<b>1,05,88,380</b>	<b>8.63</b>

\*Total shares of Trade Combines i.e. 1,17,02,380 shares are being transferred (inter-se) among Promoter Group with consideration in the following manner: 1,85,000 shares to Mr. Shiv Prakash Mittal, 98,49,380 shares to Mr. Shobhan Mittal and 16,68,000 shares to Vanashree Properties Private Limited

  
**SHOBHAN MITTAL**  
 Acquirer and Promoter

Date: 12.11.2019

Place: Delhi

SHIV PRAKASH MITTAL  
5, QUEENS PARK, BALLYGUNGE  
FLAT NO. 2NW, KOLKATA-700019

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Date: 12<sup>th</sup> November 2019

The Manager  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalai Street  
Mumbai-400001  
Scrip Code: 542857

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kuria Complex  
Bandra (E),  
Mumbai - 400 051  
Symbol - GREENPANEL

Company Secretary & Compliance Officer  
Greenpanel Industries Limited  
Makum Road, Tinsukia, Assam-786125

Dear Sir/Madam,

**Sub: Inter-se Transfer of Shares amongst the Promoters pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011**

In compliance with the provisions of Regulation 10(1)(a)(i) read with regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, I, Shiv Prakash Mittal, (Promoter) Executive Chairman of Greenpanel Industries Limited (The Company) residing at 5, Queens Park, Ballygunge, Flat No. 2NW, 2<sup>nd</sup> Floor, Kolkata-700019 hereby submit the disclosure with regard to proposed acquisition of equity shares of Greenpanel Industries Limited by me as inter-se transfer of shares, duly signed by me, for your information and record.

Kindly acknowledge receipt of the same.

Thanking You  
Yours faithfully



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SHIV PRAKASH MITTAL

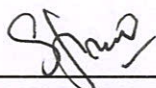
**Format for Disclosures under Regulation 10(5) -Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Sl. No.	Particulars	Details
1.	Name of the Target Company (TC)	Greenpanel Industries Limited BSE Scrip: 542857 NSE Scrip: GREENPANEL
2.	Name of the acquirer(s)	Mr. Shiv Prakash Mittal
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Mr. Shiv Prakash Mittal is one of the Promoter of Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Trade Combines, Partnership Firm
	b. Proposed date of acquisition	On or after 19.11.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,85,000 Equity Shares
	d. Total shares to be acquired as % of Share capital of TC	0.15%
	e. Price at which shares are proposed to be acquired	Prevailing Market Price as on the date of the transaction but not more than Rs. 52.94/-
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoter group of the Company with consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 42.35/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher than 25% of the price in point 6 above i.e. Rs. 52.94/-



9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulation 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ Voting rights	% w.r.t total share Capital of TC	No. of Shares/ Voting rights	% w.r.t total share Capital of TC
a	Acquirer(s) and PACs (other than Seller) Mr. Shiv Prakash Mittal	0	0	1,85,000	0.15
b	Seller (s) Trade Combines, Partnership Firm	1,85,000	0.15	0*	0*
	<b>TOTAL</b>	<b>1,85,000</b>	<b>0.15</b>	<b>1,85,000</b>	<b>0.15</b>

\*Total shares of Trade Combines i.e. 1,17,02,380 shares are being transferred (inter-se) among Promoter Group with consideration in the following manner: 1,85,000 shares to Mr. Shiv Prakash Mittal, 98,49,380 shares to Mr. Shobhan Mittal and 16,68,000 shares to Vanashree Properties Private Limited



**SHIV PRAKASH MITTAL**  
Acquirer and Promoter

Date:12.11.2019

Place: Kolkata

# **VANASHREE PROPERTIES PRIVATE LIMITED**

**Makum Road, Near New Assam Agency Petrol Pump, Tinsukia, Assam- 786125**

**CIN: U45201AS2008PTC008687; E-mail: vinod.dugar@greenpanel.com**

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**Date: 12<sup>th</sup> November 2019**

**The Manager  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalai Street  
Mumbai-400001  
Scrip Code: 542857**

**The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kuria Complex  
Bandra (E),  
Mumbai - 400 051  
Symbol - GREENPANEL**

**Company Secretary & Compliance Officer  
Greenpanel Industries Limited  
Makum Road, Tinsukia, Assam-786125**

Dear Sir/Madam,

**Sub: Inter-se Transfer of Shares amongst the Promoters pursuant to Regulation 10 (5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011**

In compliance with the provisions of Regulation 10(1)(a)(i) read with regulation 10(5) of SEBI (Substantial Acquisition of shares and Takeover) Regulation 2011, we, Vanashree Properties Private Limited, Promoter Group of Greenpanel Industries Limited (The Company) having its registered office at Makum Road, Near New Assam Agency Petrol Pump, Tinsukia, Assam- 786125 hereby submit the disclosure with regard to proposed acquisition of equity shares of Greenpanel Industries Limited by us as inter-se transfer of shares, duly signed, for your information and record.

Kindly acknowledge receipt of the same.

Thanking You,  
**FOR VANASHREE PROPERTIES PRIVATE LIMITED**



**SHIV PRAKASH MITTAL  
DIRECTOR  
DIN: 00237242**

**VANASHREE PROPERTIES PRIVATE LIMITED**  
**Makum Road, Near New Assam Agency Petrol Pump, Tinsukia, Assam- 786125**  
**CIN: U45201AS2008PTC008687; E-mail: vinod.dugar@greenpanel.com**

**Format for Disclosures under Regulation 10(5) -Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations. 2011.**

Sl. No.	Particulars	Details
1.	Name of the Target Company (TC)	Greenpanel Industries Limited BSE Scrip: 542857 NSE Scrip: GREENPANEL
2.	Name of the acquirer(s)	Vanashree Properties Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Vanashree Properties Private Limited is one of the Promoter of Target Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Trade Combines, Partnership Firm
	b. Proposed date of acquisition	On or after 19.11.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	16,68,000 Equity Shares
	d. Total shares to be acquired as % of Share capital of TC	1.36%
	e. Price at which shares are proposed to be acquired	Prevailing Market Price as on the date of the transaction but not more than Rs. 52.94/-
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoter group of the Company with consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a) (i) and 10(1)(a)(ii) of SEBI (SAST) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Rs. 42.35/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	It is hereby declared that the acquisition price would not be higher than 25% of the price in point 6 above i.e. Rs. 52.94/-

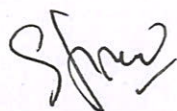
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9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulation, 2011 (corresponding provision of the repealed Takeover Regulation 1997)	Yes, the transferor and transferee have complied / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemption has been complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ Voting rights	% w.r.t total share Capital of TC	No. of Shares/ Voting rights	% w.r.t total share Capital of TC
a	Acquirer(s) and PACs (other than Seller) Vanashree Properties Private Limited	14,48,055	1.18	31,16,055	2.54
b	Seller (s) Trade Combines, Partnership Firm	16,68,000	1.36	0*	0*
<b>TOTAL</b>		<b>31,16,055</b>	<b>2.54</b>	<b>31,16,055</b>	<b>2.54</b>

*\*Total shares of Trade Combines i.e. 1,17,02,380 shares are being transferred (inter-se) among Promoter Group with consideration in the following manner: 1,85,000 shares to Mr. Shiv Prakash Mittal, 98,49,380 shares to Mr. Shobhan Mittal and 16,68,000 shares to Vanashree Properties Private Limited*

ON BEHALF OF VANASHREE PROPERTIES PRIVATE LIMITED



SHIV PRAKASH MITTAL  
DIRECTOR  
Acquirer and Promoter

Date:12.11.2019

Place: Assam