

PDL/SEC/SE/2019-20/

July 15, 2019

Mr. Manoj Suthar
Assistant Manager
On-line Surveillance
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

Ref: Your Letter No. L/SURV/ONL/PV/RS/ 2019-2020 / 39 dated July 15, 2019

Dear Sir,

This is in reference to your abovementioned letter related to explanation for movement in share price of the Company.

In this regard, we would like draw your attention to the disclosure made by Company dated July 9, 2019 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (copy attached) by which the Company had informed the exchanges that the Hon'ble Supreme Court of India has dismissed the Special Leave Petition (SLP) No. 13017 of 2019 filed by Rail Land Development Authority (RLDA), which is self-explanatory.

The Company is of the view that the present movement in the share prices of the Company may be attributed to the abovementioned order of the Hon'ble Supreme Court in this matter. There is, however, no other development which may have caused movement in the price of our scrip.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited

(V Mohan)
Company Secretary &
Compliance Officer



Encl. as above