

Date: 08/09/2022

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001.

Board of Directors
Maharashtra Corporation Limited
907-908, dev plaza, 9th floor,
opp. Andheri fire Station, S.V. Road,
Andheri (w), Mumbai 400058

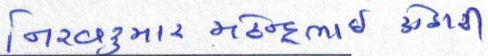
Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir/Madam

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith necessary information in the format prescribed in the said regulation relating to acquisition of shares of **Mr. Nirav Mahendrabhai Kothari (Acquirer)**

Please take the same on your record.

Thanks & Regards


Nirav Mahendrabhai Kothari

Date: 08/09/2022

Place:

and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Maharashtra Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nirav Mahendrabhai Kothari (Acquirer)		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Listed		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	NIL	NIL#	NIL#
Details of acquisition			
a) Shares carrying voting rights acquired	5,86,63,528	9.29%	9.29%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			

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category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	5,86,63,528	9.29% ##	9.29% ##
e) Total (a+b+c+/-d)			
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,86,63,528	9.29%	9.29%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	5,86,63,528	9.29%##	9.29%##
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Right Issue		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	05 th September, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 13,53,33,330/- divided into 13,53,33,330 Equity shares of Rs. 1/- each fully paid up.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 63,15,55,540/- divided into 63,15,55,540 Equity shares of face value of Rs. 1/- each (13,53,33,330 fully paid up Equity Shares and 49,62,22,210 partly paid up Equity Shares).		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 63,15,55,540/- divided into 63,15,55,540 Equity shares of face value of Rs. 1/- each (13,53,33,330 fully paid up Equity Shares and 49,62,22,210 partly paid up Equity Shares).		

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The percent is calculated on the pre-rights issue capital i.e. 13,53,33,330 equity shares.
The percent is calculated on the post-rights issue capital i.e. 63,15,55,540 equity shares.

Part-B***

Name of the Target Company: Maharashtra Corporation Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Nirav Mahendrabhai Kothari	NO	

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Signature of the acquirer / Authorised Signatory

Place:

Date: 08/09/2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.