Date: 20.03.2023

1. BSE Itd

Corporate Relationship Department P.J. Towers Dalal Street, Mumbai - 400 001

3. Kaveri Seed Company Ltd

513B, 5th Floor, Minerva Complex, Sarojini Devi Road, Secunderabad, Hyderabad-500003 IN

Dear Sirs,

2. National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, Block - G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers Regulations, 2011 ("Takeover Code")

Ref: Disclosure submitted on 20.01.2023 pursuant to Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011 ("Takeover Code")

I, Gundavaram Venkata Bhaskar Rao, have acquired 9,00,000 equity shares of Kaveri Seed Company Ltd. ("Target Company"), representing 1.61% of the total issued and paid up equity share capital of the Target Company, on March 17, 2023. This acquisition is pursuant to the Interse transfer between the Mr. Gundavaram Venkata Bhaskar Rao ("Promoter") and Venkata Bhaskar Rao Gundavaram (HUF) ("Promoter").

Enclosed is the disclosure as per Regulation 29(2) of the Takeover Code in the prescribed format.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours sincerely,

Gundavaram Venkata Bhaskar Rao

Encls: a/a

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Kaveri seed company Limited			
Name(s) of the acquirer and Persons Acting in	Acquirer:			
Concert (PAC) with the acquirer	Mr. Gundavaram Venkata Bhaskar Rao			
	Seller:			
	Venkata Bhaskar Rao Gundavaram (HUF)			
Whether the acquirer belongs to	Yes, the acquirer is a promoter of the Target			
Promoter/Promoter group	Company.			
Name(s) of the Stock Exchange(s) where the	BSE Limited			
shares of TC are Listed	National Stock Exchange of India Ltd			
Details of the acquisition as follows	Number	% w.r.t. total	% w.r.t. total	
		share/voting	diluted	
		capital	share/voting	
		wherever	capital of	
		applicable(*)	the TC (**)	
Before the acquisition under consideration,				
holding of acquirer:				
a) Shares carrying voting rights	53,58,530	9.58	9.58	
b) Shares in the nature of encumbrance	0	0	0	
(pledge/ lien/ non-disposal undertaking/ others)				
c) Voting rights (VR) otherwise than by equity	0	0	0	
shares				
d) Warrants/convertible securities/any other	0	0	0	
instrument that entitles the acquirer to receive				
shares carrying voting rights in the TC (specify				
holding in each category)				
e) Total (a+b+c+d)	53,58,530	9.58	9.58	
Details of acquisition:				
a) Shares carrying voting rights acquired	9,00,000	1.61	1.61	
b) VRs acquired /sold otherwise than by shares	0	0	0	
c) Warrants/convertible securities/any other	Carbiase	100 0	0	
	Construes			
·				

instrument that entitles the acquirer to receive				
shares carrying voting rights in the TC (specify				
holding in each category) acquired/sold				
d) Shares encumbered / invoked/released	0	0	0	
'	U	U	0	
by the acquirer				
e) Total (a+b+c+/-d)	9,00,000	1.61	1.61	
After the acquisition, holding of acquirer				
along with PACs of:				
a) Shares carrying voting rights	62,58,530	11.19	11.19	
b) Shares encumbered with the acquirer	0	0	0	
c) VRs otherwise than by equity shares	0	0	0	
d) Warrants/convertible securities/any other	0	0	0	
instrument that entitles the acquirer to receive				
shares carrying voting rights in the TC (specify				
holding in each category) after acquisition				
e) Total (a+b+c+d)	62,58,530	11.19	11.19	
Mode of acquisition (e.g. open market / public	Inter Se Transfer between the promoters			
issue / rights issue / preferential allotment /				
inter-se transfer/encumbrance, etc.)				
Date of acquisition / sale of shares / VR or date	The acquirer has acquired 9,00,000 shares			
of receipt of intimation of allotment of shares,	from the promoters family by way of			
whichever is applicable	dissolution of the HUF and subsequent			
	transfer of shares to Karta and the			
	Coparcener on 17.03.2023			
Equity share capital / total voting capital of the	5,59,21,829 Equity Shares of Rs.2/- each			
TC before the said acquisition	aggregating to Rs. 11,18,43,658/-			
Equity share capital/ total voting capital of the	5,59,21,829 Equity Shares of Rs.2/- each			
TC after the said acquisition	aggregating to Rs. 11,18,43,658/-			
Total diluted share/voting capital of the TC after	5,59,21,829 Equity Shares of Rs.2/- each			
the said acquisition	aggregating to Rs. 11,18,43,658/-			

Place: Secunderabad

Date: 20.03.2023

Gundavaram Venkata Bhaskar Rao (Acquirer)