

BP DEVELOPERS PRIVATE LIMITED

IMFA Building, Bomkhal, Rasulgarh, Bhubaneswar-751010, Odisha.
Tel:91674 2580100, 2580125, Fax:91674 2580020
CIN:U70101OR2011PTC014445

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
BandraKurla Complex
Bandra (E), Mumbai-400051
Scrip code-IMFA EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25 PhirozeJeejeebhoy Towers
Dalal Street, Fort, Mumbai- 400001
Scrip code-533047

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended ("SAST Regulations")

Dear Sir/ Madam,

This is to inform you that the Scheme of Demerger ("Scheme") involving demerger of: (a) Ralia Investment Undertaking (as defined in the Scheme) of Ralia Enterprises Private Limited ("Ralia" or the "Demerged Company") and vesting thereof into UMSL Limited ("UMSL" or the "Resulting Company No. 1") as contemplated in Part III of the Scheme, and (b) UMSL Investment Undertaking (as defined in the Scheme) vested in UMSL pursuant to Part III of the Scheme and vesting thereof into BP Developers Private Limited ("BPDDL" or the "Resulting Company No. 2") as contemplated in Part IV of the Scheme, has been sanctioned by the jurisdictional National Company Law Tribunals at Delhi, Cuttack and Hyderabad and that the said Scheme has become effective on 30th November 2020.

Pursuant to the said Scheme becoming effective on 30th November 2020, the UMSL Investment Undertaking of UMSL inter alia comprising of 608078 (Six Lac Eight Thousand Seventy Eight) equity shares owned and held in Indian Metals & Ferro Alloys Limited (IMFA) have been transferred to and vested in favor of BP Developers Private Ltd.

In view of the above, please find enclosed the disclosure under Regulations 29(1) of the SAST Regulations in respect of proposed acquisition of 608078 (Six Lac Eight Thousand Seventy Eight) equity shares of Indian Metals & Ferro Alloys Limited (IMFA) - ("Target Company") by BP Developers Private Ltd ("Acquirer") from UMSL Limited under Regulation 10(f)(i)(ii) of the SAST Regulations.

You are requested to kindly take the above disclosure on record.

For BP Developers Private Limited


Name: Rabintra Kumar Sahoo
Designation: Director

Place: Bhubaneswar
Date: 02/12/2020

Encl.: As above



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Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of the Acquisition

Name of the Target Company (TC)	Indian Metals & Ferro Alloys Limited (IMFA)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: BP Developers Private Limited Persons Acting in Concert: As per Annexure-A 1. Paramita Mahapatra 2. Nivedita Panda 3. Bajajant Panda 4. Subhrakant Panda 5. Subhrakant Panda, Managing Trustee, Shaisah Foundation 6. Subhrakant Panda, Trustee, B Panda Trust 7. Ralia Enterprises Private Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15831856	58.69	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (Please refer to Annexure A)	15831856	58.69	NA
Details of acquisition			
a) Shares carrying voting rights acquired	608078	2.25	NA
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	-	-	-



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In each category)			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	608078	2.25	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	15831856	58.69	NA
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d) (Please refer to Annexure B)	15831856	58.69	NA
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition by the Acquirer by virtue of Scheme of Demerger		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition / date of receipt of intimation of allotment of shares / VRI warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30/11/2020 which is the effective date as per the scheme of demerger (*)		
Equity share capital / total voting capital of the TC before the said acquisition	INR 269770530/- consisting of 26977053 equity shares of the face value of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 269770530/- consisting of 26977053 equity shares of the face value of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(*) - The scheme is effective from the appointed date i.e 01/01/2019



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Annexure A

S. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/ voting capital
1	BP Developers Private Limited (Acquirer)	0	0
2	Subhrakant Panda, Managing Trustee of Shaisah Foundation	12444	0
3	Paramita Mahapatra	323540	1.2
4	Nivedita Panda	323064	1.2
5	Bajajant Panda	323064	1.2
6	Subhrakant Panda	323620	1.2
7	Subhrakant Panda, Trustee, B Panda Trust	13918046	51.59
8	Ralia Enterprises Private Ltd	608078	2.25
	Total	15831856	58.69

For BP Developers Private Limited


Name: Rabintra Kumar Sahoo
Designation: Director

Place: Bhubaneswar
Date: 02/12/2020



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Annexure B

S. No.	Name of the Shareholder	Number of equity shares	% w.r.t. total share/ voting capital
1.	BP Developers Private Limited (Acquirer)	608078	2.25
2.	Subhrakant Panda, Managing Trustee of Shaisah Foundation	12444	0
3.	Paramita Mahapatra	323540	1.2
4.	Nivedita Panda	323064	1.2
5.	Bajayant Panda	323064	1.2
6.	Subhrakant Panda	323620	1.2
7.	Subhrakant Panda, Trustee, B Panda Trust	13918046	51.59
8.	Raila Enterprises Private Ltd	0	0
	Total	15831856	58.69

For BP Developers Private Limited


Name: Rabintra Kumar Sahoo
Designation: Director

Place: Bhubaneswar
Date: 02/12/2020

